

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

98TH GENERAL ASSEMBLY

BILL NO: **SB 1366** February 14, 2013

SPONSOR (S): Biss - Althoff

SYSTEM(S): Cook County

FISCAL IMPACT: There is no discernible fiscal impact associated with SB 1366.

SUBJECT MATTER: SB 1366 amends the Cook County article of the Illinois Pension Code. The bill gives a definition to ‘earned annuity.’ This bill is technical in nature, and will allow the pension fund to administer minimum annuities in compliance with the General Provisions Article (Article 1) of the Pension Code.

FISCAL IMPACT: There is no discernible fiscal impact associated with SB 1366.

COMMENT: SB 1366 is purely technical and makes no substantive change to the Cook County Article of the Pension Code.

DH:dkb

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