

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

### 99TH GENERAL ASSEMBLY

BILL NO: **HB 2502**

March 6, 2015

SPONSOR(S): D. Burke

SYSTEM(S): Chicago Teachers' Pension Fund (CTPF)

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**FISCAL IMPACT:** According to the Chicago Teacher Pension Fund, HB 2502 does not create an additional benefit for charter school employees and does not create additional accruals of pensionable earnings from sick leave for charter school employees. The fund claims that the problem that this bill purports to remedy is a lack of uniform reporting of pensionable sick leave for charter schools. CTPF claims that failure to pass this bill will make the Fund susceptible to overpayments associated with sick leave for charter school employees. According to CTPF, there are 3,847 certified charter school teachers (12.42% of total active CTPF members) who are members of the pension fund.

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**SUBJECT MATTER:** HB 2502 amends the Chicago Public School Teachers Article of the Illinois Pension Code by considering earned sick pay to be pensionable earnings for charter school employees. This bill also deems any work performed before or after the school year to be pensionable earnings under certain conditions.

**COMMENT:** As of current law, the teachers participating in the Chicago Teachers' Fund receive sick leave, vacation, and paid time off and may apply any unused days to their pensionable earnings. Chicago Public Schools (CPS) has a contract that ensures a set number of sick, vacation, and paid time off for its teachers, but the charter school teachers have no uniform reporting system

HB 2502 proposes that the charter school (employer) certify with CTPF the number of sick days which shall be considered pensionable earnings.

MD:dkb

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