

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

99TH GENERAL ASSEMBLY

REVISED

BILL NO: **HB 6030, as Amended by HA 1** May 9, 2016

SPONSOR (S): Conroy – Scherer, et al. (T. Cullerton – Bennett)

SYSTEM(S): General Provisions; all Systems except for Downstate police and Downstate firefighters.

FISCAL IMPACT: The fiscal impact of HB 6030, as amended by HA 1, would be presumably minimal but confined to administrative expenses as a pension fund or retirement system implements a process to track down deceased annuitants.

SUBJECT MATTER: HB 6030, as amended by HA 1, added a new section to the Illinois Pension Code. The bill requires a pension fund or retirement system to develop and implement a process to identify deceased annuitants by no later than June 30, 2017.

COMMENT: The current law does not specify requirements for this matter. Under HB 6030, as amended by HA 1, all Systems, except for downstate police and firefighters pension funds, under the Pension Code shall check for deceased annuitants at least on a monthly basis by using commonly used methods including, but not limited to, the use of 1) a specialized third party entity for the identification of deceased persons, 2) data provided by the Social Security Administration, 3) data provided by the Department of Public Health's Office of Vital Records, or 4) any other method commonly used by other states to identify deceased persons.

This bill, also, amends the Vital Records Act that any information regarding the vital records shall become available at no cost to all systems, except for downstate police and firefighters pension funds, pursuant to the new provision associated with the identification of deceased annuitants.

DH/JB:dkb

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