

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

### 99TH GENERAL ASSEMBLY

BILL NO: **HB 6030**

March 28, 2016

SPONSOR (S): Conroy – Scherer, et al.

SYSTEM(S): General Provisions; all Systems

---

**FISCAL IMPACT:** The fiscal impact of HB 6030 would be presumably minimal but confined to administrative expenses as every pension fund or retirement system implements a process to track down deceased annuitants.

---

**SUBJECT MATTER:** HB 6030 added a new section to the Illinois Pension Code. The bill requires every pension fund or retirement system to develop and implement a process to identify deceased annuitants by no later than June 30, 2017.

**COMMENT:** The current law does not specify requirements for this matter. Under HB 6030, all Systems under the Pension Code shall check for deceased annuitants at least on a monthly basis by using commonly used methods including, but not limited to, the use of 1) a specialized third party entity for the identification of deceased persons, 2) data provided by the Social Security Administration, 3) data provided by the Department of Public Health's Office of Vital Records, or 4) any other method commonly used by other states to identify deceased persons.

JB:dkb

LRB099 15000 RPS 39196 b