

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

99TH GENERAL ASSEMBLY

BILL NO: **SB 2819**

March 9, 2016

SPONSOR (S): Mulroe

SYSTEM(S): Cook County

FISCAL IMPACT: The fiscal impact of SB 2819 cannot be determined as the amount to be derived from contributions from any additional sources have not been quantified. To the extent that these additional contributions supplement the current statutorily required employer contributions, SB 2819 would have a positive fiscal impact.

SUBJECT MATTER: If enacted, SB 2819 grants the Cook County Pension Fund the option to make additional contributions from additional sources to cover various annuity costs.

COMMENT: SB 2819 amends the Cook County Employees' Article of the Illinois Pension Code by granting the county the option to make additional contributions from additional sources to cover administrative expenses, disability benefits, group health benefits, and other annuity costs.

JL:dkb

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