

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

### 99TH GENERAL ASSEMBLY

BILL NO: **SB 3089**

March 14, 2016

SPONSOR (S): Steans

SYSTEM(S): Chicago Teachers Pension Fund (CTPF)

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FISCAL IMPACT: The fiscal impact would be minimal and confined to administrative expenses.

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SUBJECT MATTER: SB 3089 allows the Board power to subpoena witnesses for an administrative hearing and to produce documents for any necessary matter concerning the Fund.

COMMENT: This section is newly introduced in SB 3089. It would be expected to smooth the Fund's administrative processes.

JB:dkb

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