

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

99TH GENERAL ASSEMBLY

BILL NO: **SB 3140**

April 1, 2016

SPONSOR (S): McCann

SYSTEM(S): Miscellaneous Administrative Provisions Article

FISCAL IMPACT: There is no discernible fiscal impact associated with SB 3140.

SUBJECT MATTER: SB 3140 requires the Illinois State Board of Investment (ISBI) and all pension funds and retirement systems established under the Pension Code, including their officers, employees, and agents, to respond to requests of the Commission on Government Forecasting and Accountability (CGFA) within 10 business days unless the CGFA agrees to provide additional time.

COMMENT: The Commission takes no position with regard to SB 3140.

JB:dkb

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