

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 0864**

February 9, 2007

SPONSOR(S): Molaro

SYSTEM(S): General Assembly Retirement System

FISCAL IMPACT: HB 0864 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 0864 amends the General Assembly Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 0864 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 0864 makes a technical change, adding the word “and” in the Section concerning the creation of the System.

VC:dkb

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