

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 1468**

February 22, 2007

SPONSOR(S): Rita

SYSTEM(S): Cook County Employees' and Officers Annuity and Benefit Fund

FISCAL IMPACT: HB 1468 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1468 amends the Cook County Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1468 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1468 makes a technical change, adding the word "and" in the Section concerning the creation of the Fund.

VC:dkb

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