

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 1495**

February 22, 2007

SPONSOR(S): Granberg

SYSTEM(S): State Employees' Retirement System

FISCAL IMPACT: HB 1495 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1495 amends the SERS Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1495 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1495 makes a technical change, adding the word "and" in the Section concerning the creation of the System.

VC:dkb

LRB095 07927 AMC 28089 b