

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

### 95TH GENERAL ASSEMBLY

BILL NO: **HB 1501**

February 22, 2007

SPONSOR(S): Schmitz

SYSTEM(S): Downstate Police Pension Fund

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**FISCAL IMPACT:** HB 1501 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

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**SUBJECT MATTER:** HB 1501 amends the Downstate Police Article of the Pension Code to make a technical change.

**FISCAL IMPACT:** HB 1501 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

**COMMENT:** HB 1501 makes a technical change, adding the word “the” in the Section concerning persons who are excluded from participation in the Fund.

VC:dkb

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