

**COMMISSION ON GOVERNMENT
FORECASTING AND ACCOUNTABILITY**

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **SB 120, as engrossed** May 16, 2007

SPONSOR (S): Jacobs (Verschoore)

SYSTEM(S): None

FISCAL IMPACT: SB 120, as engrossed, will not impact any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 120, as engrossed, amends the State Finance Act to provide that for personnel under the jurisdiction of the State travel control boards, the allowance rate for automobile travel mileage reimbursement, which is the same as the rate set by federal regulations, shall be increased or decreased during the State's fiscal year as of the effective date of the federal regulations (now, increases do not take effect until the next July 1).

FISCAL IMPACT: SB 120, as engrossed, will not impact any public pension fund or retirement system in Illinois.

COMMENT: SB 119, as engrossed, does not amend the Pension Code.

DH:dkb
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