COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95th GENERAL ASSEMBLY

BILL NO: **SB 0814** February 14, 2007

SPONSOR(S): Raoul – Jones, E.

SYSTEM(S): State Universities Retirement System

FISCAL IMPACT: SB 0814 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 0814 amends the State Universities Article of the Pension Code to make a technical change.

FISCAL IMPACT: SB 0814 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: SB 0814 makes a technical change, adding the word "and" in the Section concerning the creation of the System.

VC:dkb
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