COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95th GENERAL ASSEMBLY

BILL NO: **SB 0816** February 14, 2007

SPONSOR(S): Raoul – Jones, E.

SYSTEM(S): Chicago Teachers' Pension and Retirement Fund

FISCAL IMPACT: SB 0816 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 0816 amends the Chicago Teachers' Article of the Pension Code to make a technical change.

FISCAL IMPACT: SB 0816 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: SB 0816 makes a technical change, adding the word "and" in the Section concerning the creation of the Fund.

VC:dkb
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