

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95th GENERAL ASSEMBLY

BILL NO: **SB 0818** February 14, 2007
SPONSOR(S): Raoul - Jones, E.
SYSTEM(S): Teachers' Retirement System

FISCAL IMPACT: SB 0818 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 0818 amends the Teachers' Retirement System Article of the Pension Code to make a technical change.

FISCAL IMPACT: SB 0818 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: SB 0818 makes a technical change, adding the word "the" in the Section concerning the creation of the System.

VC:dkb
LRB095 05519 AMC 25609 b