

State of Illinois
\$450,000,000 State of Illinois, General Obligation Bonds, Series A of April 2013
Tax Exempt, Competitive Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE	Participation Percentage	Amount	Total
Underwriter	Bank of America Merrill Lynch	100.0%	621,500.00	621,500.00
	Dalnet Wire Charges		N/A	
	DTC Fee		N/A	
	Cusip Fee		N/A	
	Cusip Disclosure Fee		N/A	
	Misc. (GS)		N/A	
	Misc. (MS)		N/A	
	Day Loan		N/A	
				-
	Total Underwriting Expenses			621,500.00
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond & Disclosure Counsel	Mayer Brown*	-	-	-
Financial Advisor	PRAG	-	-	-
Fiscal Adviser	Ron Picur	41,809.58	41,809.58	41,809.58
				41,809.58
Rating Agencies	Fitch Ratings	65,000.00	65,000.00	65,000.00
	Standard and Poor's	93,000.00	93,000.00	93,000.00
	Moody's	100,000.00	100,000.00	100,000.00
				258,000.00
Printing, shipping, etc	ImageMaster Printing & Delivery	-	-	-
	Digital Assurance Certification, LLP	-	-	-
	Bid Platform- IPREO	-	-	-
	Misc. and Travel	28,190.42	28,190.42	28,190.42
				28,190.42
	Remainder of Cost of Issuance to be returned to the State			0.00
	Total Expenses		\$ 2.11000	949,500.00
	Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)		\$ 5.00	2,250,000.00
	Bond Insurance			940,140.00
	Total Expenses			1,889,640.00
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	0.00%	
	Bond Counsel*	MBE/WBE	30.00%	-
	Underwriters Counsel	MBE/WBE	0.00%	-
	Financial Advisory Services	MBE/WBE	0.00%	-

*Pursuant to the RFP and contract between Mayer Brown and the State of Illinois, 30% of work and 30% of fees was contracted out to an MBE or WBE firm. For this issuance, the contracted firm was Burke Burns and Pinelli, LLC.

State of Illinois

\$350,000,000 State of Illinois, General Obligation Bonds, Taxable Series B of April 2013

Tax Exempt, Competitive Sale

Cost of Issuance Disclosure

Line Item	MBE/WBE	Participation Percentage	Amount	Total
Underwriter	Bank of America Merrill Lynch	100.00%	1,494,000.00	1,494,000.00
	Dalnet Wire Charges		N/A	
	DTC Fee		N/A	
	Cusip Fee		N/A	
	Cusip Disclosure Fee		N/A	
	Misc. (GS)		N/A	
	Misc. (MS)		N/A	
	Day Loan		N/A	
	Total Underwriting Expenses			1,494,000.00
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond & Disclosure Counsel	Mayer Brown*	90,000.00	6,569.00	96,569.00
Financial Advisor	PRAG	110,000.00	1,569.04	111,569.04
Fiscal Adviser	Ron Picur	-	-	-
				208,138.04
Rating Agencies	Fitch Ratings	-	-	-
	Standard and Poor's	-	-	-
	Moody's	-	-	-
				0
Printing, shipping, etc	ImageMaster Printing & Delivery	4,472.45	4,472.45	4,472.45
	Digital Assurance Certification, LLP	2,500.00	2,500.00	2,500.00
	Misc.	2,517.25	2,517.25	2,517.25
	Investor/Rating Agency Travel	26,880.26	26,880.26	26,880.26
				36,369.96
	Remainder of Cost of Issuance to be returned to the State			11,492.00
	Total Expenses		\$ 5.00	1,750,000.00
	Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)		\$ 5.00	1,750,000.00
	Bond Insurance			-
	Total Expenses			1,750,000.00
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	0.00%	
	Bond Counsel*	MBE/WBE	30.00%	27,000.00
	Underwriters Counsel	MBE/WBE	0.00%	
	Financial Advisory Services	MBE/WBE	0.00%	-
				27,000.00

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