

State of Illinois
Build Illinois Bonds, Refunding, Junior Series of June 2013
\$604,110,000
Cost of Issuance Disclosure

Line Item	MBE/WBE	Participation Percentage	Amount	Total	
				2,230,560.00	
Underwriter					
Barclays		60.0%	1,338,336.00		
Northern Trust		10.0%	223,056.00		
Guggenheim Securities		10.0%	223,056.00		
Podesta	MBE	5.0%	111,528.00		
City Securities		5.0%	111,528.00		
Estrada Hinojosa	MBE	5.0%	111,528.00		
Stern Brothers & Co.	MBE	5.0%	111,528.00		
				2,230,560.00	
IPREO			40,656.60		
DTC Fee			500.00		
Cusip Fee			399.00		
Travel & Miscellaneous			500.00		
Internet Roadshow			7,500.00		
Dalcomp Electronic Order Entry			544.38		
Dalcomp Issue Order Monitor			9,846.99		
Dalcomp Wire Service			45.00		
Dalnet			228.64		
Underwriter's Counsel			140,000.00		
Day Loan			14,358.21		
BMA/SIFMA			-		
				214,578.82	
				2,445,138.82	
Total Underwriting Expenses					
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>	
Bond & Disclosure Counsel	Mayer Brown*	150,000.00	7,100.00	157,100.00	
Financial Advisor	AC Advisory	WBE/MBE 115,000.00	2,507.00	117,507.00	
Fiscal Advisor	Ron Picur	10,423.01	-	10,423.01	
		-	-	-	
				285,030.01	
Rating Agencies	Fitch Ratings	50,000.00	-	50,000.00	
	Standard and Poor's	89,250.00	-	89,250.00	
	Moodys	-	-	-	
				139,250.00	
Printing, shipping, etc.	ImageMaster Printing & Delivery	3,474.77	-	3,474.77	
	Digital Assurance Certification, LLP	2,500.00	-	2,500.00	
	Bid Platform- Ipreo	-	-	-	
	Misc. and Travel	-	-	-	
	Verification Agent - Precision Analytics Inc.	3,850.00	-	3,850.00	
	Bidding Agent - PRAG	15,000.00	-	15,000.00	
	Miscellaneous (State Travel Expenses)	2,775.46	-	2,775.46	
	Contingency	-	-	-	
				27,600.23	
	Total Monies Back to State			61,458.17	
	Total Expenses		\$ 4,927,469.34	2,958,477.23	
	Maximum Allowable Expenses (Par amount x .05% or \$5 per \$1,000)		\$ 5.00	3,002,025.00	
Bond Insurance					
				-	
	Total Expenses			2,958,477.23	
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	15.00%	334,584.00	334,584.00
	Bond Counsel*	MBE/WBE	30.00%	45,000.00	45,000.00
	Underwriters Counsel	MBE/WBE	0.00%	-	-
	Financial Advisory Services	MBE/WBE	100.00%	115,000.00	115,000.00
					494,584.00

*Pursuant to the RFP and contract between Mayer Brown and the State of Illinois, 30% of work and 30% of fees is contracted out to an MBE or WBE firm. For this issuance, the contracted firm was Charity & Associates.