

**State of Illinois**  
**\$1,025,000,000 State of Illinois, General Obligation Bonds, Series of February 2014**  
**Negotiated Sale**  
**Cost of Issuance Disclosure**

Line Item	MBE/WBE	Participation Percentage	Amount	Total	
Underwriter				3,949,530.00	
	Citigroup Global Markets Inc.	63.50%	2,507,951.55		
	Robert W. Baird & Co.	6.75%	266,593.28		
	George K. Baum & Co.	6.75%	266,593.28		
	Fifth Third Securities	6.75%	266,593.28		
	Castle Oak Securities	3.25%	128,359.73		
	Sterne Agee	3.25%	128,359.73		
	Williams Capital Group	3.25%	128,359.73		
	Drexel Hamilton	3.25%	128,359.73		
	Estrada Hinojosa	3.25%	128,359.73		
				3,949,530.00	
	IPREO (based on \$1B par amount)		89,302.00		
	DTC Fee		800.00		
	Cusip Fee (assumes 21 CUSIPs, subject to change)		1,129.50		
	Investor Roadshow, Travel and Miscellaneous		42,931.32		
	Underwriter's Counsel		115,000.00		
	Day Loan		28,700.00		
				277,862.82	
	<b>Total Underwriting Expenses</b>			<b>4,227,392.82</b>	
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>	
Bond & Disclosure Counsel	Chapman and Cutler*	150,000.00	5,000.00	155,000.00	
Financial Advisor	Peralta Garcia	100,000.00	5,000.00	105,000.00	
Fiscal Advisor	Ron D. Picur	53,951.70	-	53,951.70	
				313,951.70	
Rating Agencies	Fitch Ratings	75,000.00	-	75,000.00	
	Standard and Poor's	88,000.00	-	88,000.00	
	Moody's	120,000.00	-	120,000.00	
				283,000.00	
Printing, shipping, etc.	ImageMaster Printing & Delivery	3,848.45	-	3,848.45	
	Digital Assurance Certification, LLP	2,500.00	-	2,500.00	
	Misc. and Travel	5,614.82	-	5,614.82	
				11,963.27	
	Remainder of Cost of Issuance to be returned to the State			29,236.73	
	<b>Total Expenses</b>		\$ 4,71835	<b>4,836,307.79</b>	
	Maximum Allowable Expenses (Par amount x .5% or \$5.00 per \$1,000)		\$ 5.00	5,125,000.00	
	Bond Insurance			-	
	<b>Total Expenses</b>			<b>4,836,307.79</b>	
<b>MBE/WBE FIRM SUBTOTALS</b>	Underwriting Services	MBE/WBE	13.00%	513,438.90	513,438.90
	Bond Counsel*	MBE/WBE	30.00%	45,000.00	45,000.00
	Underwriters Counsel	MBE/WBE	0.00%	-	-
	Financial Advisory Services	MBE/WBE	100.00%	105,000.00	105,000.00
					<b>663,438.90</b>

\*Pursuant to the RFP and contract between Chapman and Cutler and the State of Illinois, 30% of work and 30% of fees is contracted out to an MBE or WBE firm. For this issuance, the contracted firm was Burke Burns & Pinelli.