

State of Illinois

\$1,500,000,000 State of Illinois, General Obligation Bonds, Series of November 2017ABC Competitive Sale Cost of Issuance Disclosure

Line Item	MBE/WBE	VBE	Participation Percentage	Amount	Total
Underwriting Syndicate					
Series A					
Bank of America			98.0%	161,700.00	
IFS	MBE/WBE		2.0%	3,300.00	
Total			100.0%	165,000.00	
Series B					
JP Morgan			86.9%	404,085.00	
Piper Jaffray			10.0%	46,500.00	
Stifel			2.0%	9,300.00	
Estrada	MBE/WBE		1.0%	4,650.00	
Academy	MBE/WBE	VBE	0.1%	465.00	
Total			100.0%	465,000.00	
Series C					
Bank of America			98.0%	529,200.00	
IFS	MBE/WBE		2.0%	10,800.00	
Total			100.0%	540,000.00	
					1,170,000.00
Underwriting Expenses					
Underwriter's Counsel					N/A
NetRoadShow					N/A
i-Deal					N/A
Ipreo Order Monitor					N/A
Dalcomp					N/A
CUSIP Fee					N/A
DTC					N/A
Miscellaneous					N/A
Total Underwriting Expenses					-
Bond Counsel					
Chapman and Cutler			Base Fee	Expenses	Total
Co - Bond Counsel	MBE		105,000.00	5,000.00	110,000.00
Burke Burns			45,000.00		45,000.00
Municipal Advisor					
PRAG		125,000.00	3,000.00	128,000.00	283,000.00
Standard and Poor's		82,500.00		82,500.00	
Fitch Ratings		37,500.00		37,500.00	
Moody's		50,000.00		50,000.00	170,000.00
Printing, shipping, etc					
ImageMaster Printing & Delivery		7,297.79		7,297.79	
DAC		2,500.00		2,500.00	
Miscellaneous		17,202.21		17,202.21	27,000.00
					480,000.00
Total Expenses				\$ 1.10	1,650,000.00
Maximum Allowable Expenses (Par amount x 1% or \$10 per \$1,000)				\$ 5.00	7,500,000.00
Bond Insurance					
Total Expenses (Including Bond Insurance)					1,650,000.00
MBE/WBE FIRM SUBTOTALS					
Underwriting Services	MBE/WBE		1.64%	19,215.00	
Bond Counsel	MBE/WBE		30.00%	45,000.00	64,215.00
VBE FIRM SUBTOTALS					
Underwriting Services	VBE		0.03%	465.00	465.00

State of Illinois
\$500,000,000 State of Illinois, General Obligation Bonds, Series of November 2017A
Competitive Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE	VBE	Participation Percentage	Amount	Total
Underwriting Syndicate	Series A				
			98.0%	161,700.00	
	MBE/WBE		2.0%	3,300.00	
					165,000.00
Underwriting Expenses					
	Underwriter's Counsel			N/A	
	NetRoadShow			N/A	
	i-Deal			N/A	
	Ipreo Order Monitor			N/A	
	Dalcomp			N/A	
	CUSIP Fee			N/A	
	DTC			N/A	
	Miscellaneous			N/A	
	Total Underwriting Expenses				-
Bond Counsel					
			<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
			35,000.00	1,666.67	36,666.67
Co - Bond Counsel	MBE		15,000.00		15,000.00
Municipal Advisor					
		41,666.67	1,000.00	42,666.67	94,333.33
		27,500.00		27,500.00	
		12,500.00		12,500.00	
		16,666.67		16,666.67	56,666.67
Printing, shipping, etc					
		2,432.60		2,432.60	
		833.33		833.33	
		5,734.07		5,734.07	9,000.00
					160,000.00
				\$ 0.65	325,000.00
				\$ 5.00	2,500,000.00
					-
					325,000.00
MBE/WBE FIRM SUBTOTALS					
		MBE/WBE	2.00%	3,300.00	
		MBE/WBE	30.00%	15,000.00	18,300.00

State of Illinois
\$500,000,000 State of Illinois, General Obligation Bonds, Series of November 2017B
Competitive Sale
Cost of Issuance Disclosure

Line Item		MBE/WBE	VBE	Participation Percentage	Amount	Total	
Underwriting Syndicate	Series B						
				86.9%	404,085.00		
				10.0%	46,500.00		
				2.0%	9,300.00		
		MBE/WBE		1.0%	4,650.00		
		MBE/WBE	VBE	0.1%	465.00		
						<u>465,000.00</u>	
Underwriting Expenses	Underwriter's Counsel				N/A		
	NetRoadShow				N/A		
	i-Deal				N/A		
	Ipreo Order Monitor				N/A		
	Dalcomp				N/A		
	CUSIP Fee				N/A		
	DTC				N/A		
	Miscellaneous				N/A		
							<u>-</u>
				<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>	
Bond Counsel	Chapman and Cutler			35,000.00	1,666.67	36,666.67	
	Co - Bond Counsel Burke Burns	MBE		15,000.00		15,000.00	
Municipal Advisor	PRAG		41,666.67	1,000.00	42,666.67		
						<u>94,333.33</u>	
	Standard and Poor's			27,500.00		27,500.00	
	Fitch Ratings			12,500.00		12,500.00	
	Moody's			16,666.67		16,666.67	
						<u>56,666.67</u>	
Printing, shipping, etc	ImageMaster Printing & Delivery		2,432.60		2,432.60		
	DAC		833.33		833.33		
	Miscellaneous		5,734.07		5,734.07		
						<u>9,000.00</u>	
						<u>160,000.00</u>	
						<u>625,000.00</u>	
	Total Expenses				\$ 1.25	625,000.00	
	Maximum Allowable Expenses (Par amount x 1% or \$10 per \$1,000)				\$ 5.00	2,500,000.00	
	Bond Insurance					-	
	Total Expenses (Including Bond Insurance)					625,000.00	
MBE/WBE FIRM SUBTOTALS	Underwriting Services		MBE/WBE	1.10%	5,115.00		
	Bond Counsel		MBE/WBE	30.00%	15,000.00	<u>20,115.00</u>	
VBE FIRM SUBTOTALS	Underwriting Services		VBE	0.10%	465.00	<u>465.00</u>	

State of Illinois
\$500,000,000 State of Illinois, General Obligation Bonds, Series of November 2017C
Competitive Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE	VBE	Participation Percentage	Amount	Total
Underwriting Syndicate	Series C				
				Bank of America	98.0% 529,200.00
	MBE/WBE		2.0%	IFS	10,800.00
					540,000.00
Underwriting Expenses					
				Underwriter's Counsel	N/A
				NetRoadShow	N/A
				i-Deal	N/A
				Ipreo Order Monitor	N/A
				Dalcomp	N/A
				CUSIP Fee	N/A
				DTC	N/A
				Miscellaneous	N/A
				Total Underwriting Expenses	-
Bond Counsel				Chapman and Cutler	
Co - Bond Counsel				Burke Burns	
	MBE			Base Fee	Expenses Total
				35,000.00	1,666.67 36,666.67
				15,000.00	15,000.00
Municipal Advisor				PRAG	
		41,666.67	1,000.00		42,666.67
				Standard and Poor's	27,500.00
				Fitch Ratings	12,500.00
				Moody's	16,666.67
					56,666.67
Printing, shipping, etc				ImageMaster Printing & Delivery	2,432.60
				DAC	833.33
				Miscellaneous	5,734.07
					9,000.00
					160,000.00
				Total Expenses	\$ 1.40 700,000.00
				Maximum Allowable Expenses (Par amount x 1% or \$10 per \$1,000)	\$ 5.00 2,500,000.00
				Bond Insurance	-
				Total Expenses (Including Bond Insurance)	700,000.00
MBE/WBE FIRM SUBTOTALS				Underwriting Services	MBE/WBE 2.00% 10,800.00
				Bond Counsel	MBE/WBE 30.00% 15,000.00
					25,800.00