

State of Illinois
\$1,200,000,000 General Obligation Certificates, Series of June 2020
Competitive Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total									
Purchaser	Municipal Liquidity Facility LLC.	100.00%	\$ 1,200,000.00										
				\$ 1,200,000.00									
Underwriter's Counsel				N/A									
Ipreo				N/A									
Dayloan				N/A									
CUSIP Fee				N/A									
DTC				N/A									
Underwriter Out of Pocket Expenses				N/A									
				-									
Total Underwriting Expenses				1,200,000.00									
				145,000.00									
Bond & Disclosure Counsel				100,000.00									
Co-Bond Counsel	Chapman and Cutler Burke Burns & Pinelli, Ltd.	WBE	<table border="0"> <tr> <td style="text-align: right;">Base Fee</td> <td style="text-align: right;">Expenses</td> <td style="text-align: right;">Total</td> </tr> <tr> <td style="text-align: right;">110,000.00</td> <td style="text-align: right;">5,000.00</td> <td style="text-align: right;">115,000.00</td> </tr> <tr> <td style="text-align: right;">30,000.00</td> <td style="text-align: right;">-</td> <td style="text-align: right;">30,000.00</td> </tr> </table>	Base Fee	Expenses	Total	110,000.00	5,000.00	115,000.00	30,000.00	-	30,000.00	
Base Fee	Expenses	Total											
110,000.00	5,000.00	115,000.00											
30,000.00	-	30,000.00											
Municipal Advisor	PRAG		100,000.00										
Rating Agencies	Fitch Ratings		15,000.00										
	Moody's		88,000.00										
				103,000.00									
Printing, shipping, etc	ImageMaster Printing & Digital Road Show	MBE/WBE	4,493.26										
	Digital Assurance Certification, LLP		2,500.00										
	BNY Mellon (Paying Agent)		750.00										
	MuniAuction		8,750.00										
	CUSIP Global Services		191.00										
	Misc		30,315.74										
				47,000.00									
Total Cost of Issuance Expenses				395,000.00									
Total Expenses			\$ 1.3292	1,595,000.00									
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)			\$ 5.00	6,000,000.00									
Bond Insurance													
Total Expenses				1,595,000.00									
Bond Counsel		MBE/WBE	21.43%	30,000.00									
Printing, Roadshow		MBE/WBE	100.00%	4,493.26									
				34,493.26									