

State of Illinois
\$1,257,960,000 General Obligation Bonds, Series of March 2021ABC
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
Morgan Stanley		41.0%	\$ 1,695,896.84	
Cabrera Capital Markets LLC	MBE	11.0%	\$ 454,996.71	
J. P. Morgan		11.0%	\$ 454,996.71	
Siebert Williams Shank & Co., LLC	MBE	11.0%	\$ 454,996.71	
Stifel		11.0%	\$ 454,996.71	
Blaylock Van, LLC	MBE	3.0%	\$ 124,090.01	
Mischler Financial Group, Inc.		3.0%	\$ 124,090.01	
North South Capital	DVBE	3.0%	\$ 124,090.01	
Podesta & Co.	MBE	3.0%	\$ 124,090.01	
Rice Financial Products Company	MBE	3.0%	\$ 124,090.01	
			\$	4,136,333.75
Underwriter's Counsel			120,000.00	
Ipreo			113,553.53	
Dayloan			40,068.20	
CUSIP Fee			1,997.00	
DTC			800.00	
ImageMaster (Printing & Roadshow)			7,450.00	
Underwriter Out of Pocket Expenses			N/A	
				283,868.73
Total Underwriting Expenses				4,420,202.48
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond & Disclosure Counsel		150,500.00	5,000.00	155,500.00
Co-Bond Counsel	MBE	64,500.00		64,500.00
				220,000.00
Municipal Advisor		120,000.00		120,000.00
		70,000.00		70,000.00
				190,000.00
Rating Agencies		90,000.00		90,000.00
		134,728.00		134,728.00
		115,000.00		115,000.00
				339,728.00
Printing, shipping, etc		2,500.00		2,500.00
		2,000.00		2,000.00
		500.00		500.00
		14,612.44	-	14,612.44
				19,612.44
Total Cost of Issuance Expenses				769,340.44
Total Expenses			\$ 4,1254	5,189,542.92
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)			\$ 5.00	6,289,800.00
Bond Insurance				
Total Expenses				
				5,189,542.92
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	31.00%	1,282,263.46
	Bond / Disclosure Counsel	MBE/WBE	30.00%	64,500.00
	Municipal Advisor	MBE/WBE	0.00%	-
	Printing, Roadshow	MBE/WBE	N/A	-
				1,346,763.46
DVBE FIRM SUBTOTALS	Underwriting Services	DVBE	3.00%	\$ 124,090.01
				124,090.01

¹includes series C rounding amount

State of Illinois
\$850,000,000 General Obligation Bonds, Series of March 2021A
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
Morgan Stanley		41.0%	\$ 1,230,205.01	
Cabrera Capital Markets LLC	MBE	11.0%	\$ 330,055.00	
J. P. Morgan		11.0%	\$ 330,055.00	
Siebert Williams Shank & Co., LLC	MBE	11.0%	\$ 330,055.00	
Stifel		11.0%	\$ 330,055.00	
Blaylock Van, LLC	MBE	3.0%	\$ 90,015.00	
Mischler Financial Group, Inc.		3.0%	\$ 90,015.00	
North South Capital	DVBE	3.0%	\$ 90,015.00	
Podesta & Co.	MBE	3.0%	\$ 90,015.00	
Rice Financial Products Company	MBE	3.0%	\$ 90,015.00	
			<u>\$</u>	<u>3,000,500.02</u>
Underwriter's Counsel			81,083.66	
Ipreo			76,727.80	
Dayloan			27,073.97	
CUSIP Fee			1,349.37	
DTC			540.56	
ImageMaster (Printing & Roadshow)			5,033.94	
Underwriter Out of Pocket Expenses			N/A	
				<u>191,809.29</u>
Total Underwriting Expenses				<u>3,192,309.31</u>
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond & Disclosure Counsel	Chapman and Cutler	101,692.42	3,378.49	105,070.91
Co-Bond Counsel	Hardwick Law Firm, LLC.	MBE	43,582.47	-
				43,582.47
				<u>148,653.38</u>
Municipal Advisor	Columbia Capital Management, LLC	81,083.66	-	81,083.66
	Swap Financial Group, LLC	47,298.80	-	47,298.80
				<u>128,382.46</u>
Rating Agencies	Fitch Ratings	60,812.74	-	60,812.74
	Standard and Poor's	91,035.33	-	91,035.33
	Moody's	77,705.17	-	77,705.17
				<u>229,553.24</u>
Printing, shipping, etc	Digital Assurance Certification, LLP	1,689.24	-	1,689.24
	Verification Agent - Robert Thomas		-	-
	Escrow Agent - BNY Mellon		-	-
	Misc	6,940.77	-	6,940.77
				<u>8,630.01</u>
Total Cost of Issuance Expenses				<u>515,219.09</u>
Total Expenses			\$ 4,3618	<u>3,707,528.40</u>
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)			\$ 5.00	4,250,000.00
Bond Insurance				
Total Expenses				<u>3,707,528.40</u>
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	31.00%	930,155.00
	Bond / Disclosure Counsel	MBE/WBE	30.00%	43,582.47
	Municipal Advisor	MBE/WBE	0.00%	
	Printing, Roadshow	MBE/WBE	N/A	
				<u>973,737.47</u>
DVBE FIRM SUBTOTALS	Underwriting Services	DVBE	3.00%	\$ 90,015.00
				<u>90,015.00</u>

State of Illinois
\$150,000,000 General Obligation Bonds, Series of March 2021B
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
Morgan Stanley		41.0%	\$ 174,250.00	
Cabrera Capital Markets LLC	MBE	11.0%	\$ 46,750.00	
J. P. Morgan		11.0%	\$ 46,750.00	
Siebert Williams Shank & Co., LLC	MBE	11.0%	\$ 46,750.00	
Stifel		11.0%	\$ 46,750.00	
Blaylock Van, LLC	MBE	3.0%	\$ 12,750.00	
Mischler Financial Group, Inc.		3.0%	\$ 12,750.00	
North South Capital	DVBE	3.0%	\$ 12,750.00	
Podesta & Co.	MBE	3.0%	\$ 12,750.00	
Rice Financial Products Company	MBE	3.0%	\$ 12,750.00	
			\$	424,999.99
Underwriter's Counsel				
Ipreo			14,308.88	
Dayloan			13,540.20	
CUSIP Fee			4,777.76	
DTC			238.12	
ImageMaster (Printing & Roadshow)			95.39	
Underwriter Out of Pocket Expenses			888.34	
			n/a	
				33,848.70
Total Underwriting Expenses				458,848.69
Bond & Disclosure Counsel				
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Chapman and Cutler		17,945.72	596.20	18,541.92
Co-Bond Counsel Hardwick Law Firm, LLC.	MBE	7,691.02		7,691.02
				26,232.94
Municipal Advisor				
Columbia Capital Management, LLC		14,308.88	-	14,308.88
Swap Financial Group, LLC		8,346.85	-	8,346.85
				22,655.73
Rating Agencies				
Fitch Ratings		10,731.67	-	10,731.67
Standard and Poor's		16,065.05	-	16,065.05
Moody's		13,712.68	-	13,712.68
				40,509.40
Printing, shipping, etc				
Digital Assurance Certification, LLP		298.10	-	298.10
Verification Agent - Robert Thomas			-	-
Escrow Agent - BNY Mellon			-	-
Misc		1,224.84	-	1,224.84
				1,522.94
Total Cost of Issuance Expenses				90,921.01
Total Expenses			\$ 3,6651	549,769.70
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)			\$ 5.00	750,000.00
Bond Insurance				
Total Expenses				549,769.70
MBE/WBE FIRM SUBTOTALS				
Underwriting Services	MBE/WBE	31.00%	131,750.00	
Bond / Disclosure Counsel	MBE/WBE	30.00%	7,691.02	
Municipal Advisor	MBE/WBE	0.00%		
Printing, Roadshow	MBE/WBE	N/A		
				139,441.02
DVBE FIRM SUBTOTALS				
Underwriting Services	DVBE	3.00%	\$ 12,750.00	
				12,750.00

State of Illinois
\$257,960,000 General Obligation Bonds, Series of March 2021C
Negotated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
Morgan Stanley		41.0%	\$ 291,441.83	
Cabrera Capital Markets LLC	MBE	11.0%	\$ 78,191.71	
J. P. Morgan		11.0%	\$ 78,191.71	
Siebert Williams Shank & Co., LLC	MBE	11.0%	\$ 78,191.71	
Stifel		11.0%	\$ 78,191.71	
Blaylock Van, LLC	MBE	3.0%	\$ 21,325.01	
Mischler Financial Group, Inc.		3.0%	\$ 21,325.01	
North South Capital	DVBE	3.0%	\$ 21,325.01	
Podesta & Co.	MBE	3.0%	\$ 21,325.01	
Rice Financial Products Company	MBE	3.0%	\$ 21,325.01	
			\$	710,833.74
Underwriter's Counsel				
Ipreo			24,607.46	
Dayloan			23,285.53	
CUSIP Fee			8,216.47	
DTC			409.51	
ImageMaster (Printing & Roadshow)			164.05	
Underwriter Out of Pocket Expenses			1,527.71	
			n/a	
				58,210.74
Total Underwriting Expenses				769,044.48
Bond & Disclosure Counsel				
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Chapman and Cutler		30,861.86	1,025.31	31,887.17
Co-Bond Counsel Hardwick Law Firm, LLC.	MBE	13,226.51	-	13,226.51
				45,113.68
Municipal Advisor				
Columbia Capital Management, LLC		24,607.46	-	24,607.46
Swap Financial Group, LLC		14,354.35	-	14,354.35
				38,961.81
Rating Agencies				
Fitch Ratings		18,455.59	-	18,455.59
Standard and Poor's		27,627.62	-	27,627.62
Moody's		23,582.15	-	23,582.15
				69,665.36
Printing, shipping, etc				
Digital Assurance Certification, LLP		512.66	-	512.66
Verification Agent - Robert Thomas		2,000.00	-	2,000.00
Escrow Agent - BNY Mellon		500.00	-	500.00
Misc*		6,446.83	-	6,446.83
				9,459.49
Total Cost of Issuance Expenses				163,200.34
Total Expenses			\$ 3,6139	932,244.82
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)			\$ 5.00	1,289,800.00
Bond Insurance				
Total Expenses				932,244.82
MBE/WBE FIRM SUBTOTALS				
Underwriting Services	MBE/WBE	31.00%	220,358.46	
Bond / Disclosure Counsel	MBE/WBE	30.00%	13,226.51	
Municipal Advisor	MBE/WBE	0.00%		
Printing, Roadshow	MBE/WBE	N/A		
				233,584.97
DVBE FIRM SUBTOTALS				
Underwriting Services	DVBE	3.00%	\$ 21,325.01	
				21,325.01

*includes rounding amount