

**State of Illinois
 General Obligation Bonds, Series of March 2021ABC**

\$1,257,960,000
 Statement of Total General Obligation Debt Service as of Current Issuance

Fiscal Year Ending 3/31/20	Series A of March 2021			Series B of March 2021			Series C of March 2021			March 2021ABC Bonds			New Total GO Capital and Refunding			Total Section 7.6 Bonds			Total Section 7.7 Bonds			Total GO Pension Obligation Bonds			New Total GO Capital, Refunding, Section 7.6, Section 7.7, and Pension Obligation Bonds			
	Principal	Interest	Total (A)	Principal	Interest	Total (B)	Principal	Interest	Total (C)	Principal	Interest	Total (A+B+C)(D)	Principal	Interest	Total (E)	Principal	Interest	Total (F)	Principal	Interest	Total (G)	Principal	Interest	Total (H)	Principal	Interest	Total (I) [E+F+G+H] [J]	
			Debt Service			Debt Service			Debt Service			Debt Service			Debt Service			Debt Service			Debt Service			Debt Service			Debt Service	Debt Service
2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	34,000,000	38,511,611	72,511,611	20,000,000	7,020,833	27,020,833	89,000,000	9,659,169	98,659,169	148,000,000	55,169,613	203,169,613	1,053,876,356	715,866,598	1,769,742,954	500,000,000	218,537,500	718,537,500	21,000,000	29,318,550	50,318,550	275,000,000	438,412,500	713,412,500	1,781,000,883	1,428,135,148	3,209,136,031	
2023	34,000,000	39,440,000	73,440,000	20,000,000	6,250,000	26,250,000	79,800,000	6,758,400	86,558,400	137,800,000	52,448,400	190,248,400	1,042,293,410	692,602,143	1,734,895,553	500,000,000	186,537,500	686,537,500	34,479,112	34,385,420	70,864,532	375,000,000	408,712,500	783,712,500	1,953,772,922	1,529,237,563	3,483,010,485	
2024	34,000,000	37,740,000	71,740,000	20,000,000	5,000,000	25,000,000	86,300,000	3,896,400	90,196,400	115,300,000	46,396,400	161,696,400	1,033,719,896	698,991,773	1,732,711,669	500,000,000	193,537,500	693,537,500	34,479,112	32,242,214	66,721,326	396,100,000	469,342,500	865,442,500	1,986,199,968	1,734,231,587	3,720,431,555	
2025	34,000,000	36,040,000	70,040,000	20,000,000	3,750,000	23,750,000	84,500,000	1,346,400	85,846,400	41,136,400	126,982,800	126,982,800	938,479,723	561,128,616	1,499,608,339	500,000,000	198,537,500	698,537,500	34,479,112	31,410,559	65,889,671	525,000,000	601,200,000	1,126,200,000	1,997,958,835	1,596,279,676	3,594,238,511	
2026	34,000,000	34,340,000	68,340,000	20,000,000	2,500,000	22,500,000	80,000,000	1,112,000	81,112,000	37,892,000	38,992,000	38,992,000	950,360,888	598,279,847	1,548,640,735	500,000,000	111,537,500	611,537,500	29,479,112	29,400,903	58,879,015	575,000,000	340,422,500	915,422,500	2,054,548,000	99,098,100	2,153,646,100	
2027	34,000,000	32,640,000	66,640,000	20,000,000	1,250,000	21,250,000	76,000,000	502,000	76,502,000	35,002,000	35,502,000	35,502,000	840,270,888	462,597,227	1,302,868,115	500,000,000	17,616,750	518,484,865	28,079,112	28,469,448	56,548,560	625,000,000	311,100,000	936,100,000	1,993,362,000	88,185,426	2,081,547,426	
2028	34,000,000	30,940,000	64,940,000	-	-	-	16,000,000	1,112,000	17,112,000	20,000,000	20,000,000	20,000,000	821,200,888	414,642,583	1,235,843,471	500,000,000	62,500,000	562,500,000	28,079,112	27,020,492	55,099,604	700,000,000	379,225,000	1,079,225,000	2,049,170,000	78,388,076	2,127,558,076	
2029	34,000,000	29,240,000	63,240,000	-	-	-	-	472,000	472,000	34,000,000	29,712,000	63,712,000	822,475,888	372,532,069	1,195,007,957	500,000,000	37,600,000	537,600,000	28,079,112	25,541,538	53,620,650	775,000,000	243,525,000	1,018,525,000	2,105,955,000	679,155,476	2,785,110,476	
2030	34,000,000	27,540,000	61,540,000	-	-	-	-	472,000	472,000	34,000,000	28,012,000	62,012,000	746,256,888	380,972,394	1,077,229,282	-	-	-	28,079,112	24,650,581	52,729,693	875,000,000	204,000,000	1,079,000,000	2,149,335,000	571,522,976	2,720,857,976	
2031	34,000,000	25,840,000	59,840,000	-	-	-	11,805,000	472,000	12,277,000	34,000,000	26,112,000	72,112,000	702,910,888	292,511,175	994,422,063	-	-	-	28,079,112	22,923,826	50,997,937	875,000,000	159,375,000	1,034,375,000	2,175,099,000	474,418,800	2,649,517,800	
2032	34,000,000	24,140,000	58,140,000	-	-	-	-	-	-	34,000,000	24,140,000	58,140,000	631,170,888	256,243,470	887,414,358	-	-	-	28,079,112	20,998,670	49,077,782	1,050,000,000	119,850,000	1,169,850,000	2,199,205,000	386,890,140	2,586,095,140	
2033	34,000,000	22,440,000	56,440,000	-	-	-	-	-	-	34,000,000	22,440,000	56,440,000	612,150,888	222,461,916	834,612,804	-	-	-	28,079,112	19,469,714	47,539,428	1,100,000,000	66,100,000	1,166,100,000	2,205,951,000	358,910,630	2,564,861,630	
2034	34,000,000	20,740,000	54,740,000	-	-	-	-	-	-	34,000,000	20,740,000	54,740,000	648,740,888	188,749,762	837,490,650	-	-	-	28,079,112	17,948,758	46,027,870	-	-	-	676,820,000	208,890,520	885,710,520	
2035	34,000,000	19,040,000	53,040,000	-	-	-	-	-	-	34,000,000	19,040,000	53,040,000	678,760,888	166,362,397	845,123,285	-	-	-	28,079,112	16,415,803	44,481,915	-	-	-	604,845,000	172,751,160	777,596,160	
2036	34,000,000	17,340,000	51,340,000	-	-	-	-	-	-	34,000,000	17,340,000	51,340,000	496,520,888	126,283,463	622,804,351	-	-	-	28,079,112	14,882,847	42,965,959	-	-	-	524,600,000	140,169,300	664,769,300	
2037	34,000,000	15,640,000	49,640,000	-	-	-	-	-	-	34,000,000	15,640,000	49,640,000	448,520,888	101,566,108	550,086,996	-	-	-	28,079,112	13,347,642	41,428,754	-	-	-	478,600,000	114,901,750	593,501,750	
2038	34,000,000	13,940,000	47,940,000	-	-	-	-	-	-	34,000,000	13,940,000	47,940,000	393,520,888	79,739,014	473,259,902	-	-	-	28,079,112	11,812,436	39,891,548	-	-	-	421,600,000	91,551,450	513,151,450	
2039	34,000,000	12,240,000	46,240,000	-	-	-	-	-	-	34,000,000	12,240,000	46,240,000	361,520,888	60,933,620	422,454,508	-	-	-	28,079,112	10,276,229	38,305,341	-	-	-	389,600,000	71,217,000	460,817,000	
2040	34,000,000	11,220,000	45,220,000	-	-	-	-	-	-	34,000,000	11,220,000	45,220,000	214,520,888	46,558,393	261,079,281	-	-	-	28,079,112	8,814,107	36,895,219	-	-	-	242,600,000	54,374,500	296,974,500	
2041	34,000,000	9,800,000	43,800,000	-	-	-	-	-	-	34,000,000	9,800,000	43,800,000	214,520,888	39,895,368	254,416,256	-	-	-	28,079,112	7,295,442	35,374,654	-	-	-	242,600,000	43,190,700	285,790,700	
2042	34,000,000	8,800,000	42,800,000	-	-	-	-	-	-	34,000,000	8,800,000	42,800,000	173,520,888	26,249,722	199,770,610	-	-	-	28,079,112	6,774,778	33,853,890	-	-	-	201,400,000	32,024,500	233,424,500	
2043	34,000,000	8,800,000	42,800,000	-	-	-	-	-	-	34,000,000	8,800,000	42,800,000	154,520,888	18,520,678	173,041,566	-	-	-	28,079,112	4,219,322	22,280,434	-	-	-	182,200,000	22,740,000	204,940,000	
2044	34,000,000	5,100,000	39,100,000	-	-	-	-	-	-	34,000,000	5,100,000	39,100,000	109,520,888	11,828,133	121,349,021	-	-	-	28,079,112	2,659,377	30,738,479	-	-	-	138,000,000	14,487,500	152,487,500	
2045	34,000,000	3,400,000	37,400,000	-	-	-	-	-	-	34,000,000	3,400,000	37,400,000	109,520,888	6,657,589	116,178,477	-	-	-	16,079,112	1,084,911	17,174,023	-	-	-	126,000,000	7,782,500	133,782,500	
2046	34,000,000	1,700,000	35,700,000	-	-	-	-	-	-	34,000,000	1,700,000	35,700,000	56,900,888	2,087,944	58,988,832	-	-	-	7,079,112	250,458	7,329,568	-	-	-	64,000,000	2,337,500	66,337,500	
Total	850,000,000	624,711,611	1,374,711,611	150,000,000	25,770,833	175,770,833	257,960,000	26,123,569	284,083,569	1,257,960,000	576,668,613	1,834,628,613	15,087,691,217	9,992,682,415	25,080,373,632	5,000,000,000	1,243,743,750	6,243,743,750	724,977,800	476,329,522	1,201,307,322	8,625,000,000	3,732,675,000	12,357,675,000	29,437,669,017	12,445,730,687	41,883,400,704	

Note: Table may not add due to rounding. Interest on Built America Bonds is shown gross of the 35% Federal subsidy

	Issue Date:	3/24/2021	Issue Date:	3/24/2021	Issue Date:	3/24/2021	Issue Date:	3/24/2021
True Interest Cost:	3.078987%		True Interest Cost:	1.483914%		True Interest Cost:	2.888973%	
AA+ True Interest Cost:	3.078987%		AA+ True Interest Cost:	1.483914%		AA+ True Interest Cost:	2.888973%	

State of Illinois
General Obligation Refunding Bonds, Series of March 2021C
Annual Debt Service Savings & Refunding vs. Refunded Cumulative Amortization Test

Year End	Refunded Bond Debt Service			Refunding Bond Debt Service			Savings	Present Value Savings	Cumulative Amortization Compare		
	Principal	Interest	Total P&I	Principal	Net Interest	Total P&I	Savings or (Cost)	Savings or (Cost)	Cumulative Refunded	Cumulative Refunding	Ahead (Behind)
06/30/21	-	285,000	285,000	-	-	-	285,000	284,919	-	-	-
06/30/22	89,000,000	12,953,863	101,953,863	89,000,000	9,659,169	98,659,169	3,294,694	3,503,495	89,000,000	89,000,000	-
06/30/23	78,800,000	8,757,113	87,557,113	78,800,000	6,758,400	85,558,400	1,998,713	2,152,020	167,800,000	167,800,000	-
06/30/24	56,500,000	4,851,725	61,351,725	56,500,000	3,606,400	60,106,400	1,245,325	1,335,505	224,300,000	224,300,000	-
06/30/25	5,855,000	2,042,750	7,897,750	5,855,000	1,346,400	7,201,400	696,350	673,465	230,155,000	230,155,000	-
06/30/26	-	1,750,000	1,750,000	-	1,112,200	1,112,200	637,800	595,177	230,155,000	230,155,000	-
06/30/27	-	1,750,000	1,750,000	-	1,112,200	1,112,200	637,800	586,591	230,155,000	230,155,000	-
06/30/28	16,000,000	1,430,000	17,430,000	16,000,000	1,112,200	17,112,200	317,800	394,289	246,155,000	246,155,000	-
06/30/29	-	1,110,000	1,110,000	-	472,200	472,200	637,800	569,790	246,155,000	246,155,000	-
06/30/30	-	1,110,000	1,110,000	-	472,200	472,200	637,800	561,571	246,155,000	246,155,000	-
06/30/31	18,000,000	840,000	18,840,000	11,805,000	472,200	12,277,200	6,562,800	5,751,386	264,155,000	257,960,000	Matured
06/30/32	6,000,000	285,000	6,285,000	-	-	-	6,285,000	5,355,991	270,155,000	257,960,000	Matured
Total	270,155,000	37,165,450.00	307,320,450	257,960,000	26,123,568.89	284,083,569	23,236,881	21,764,199			

PV Settlement Date 03/24/21
Discount Rate (all-in TIC) 1.46%

	Par Amount	Future Value	Present Value
Refunded	270,155,000	307,320,450.00	295,751,192.13
Refunding	(257,960,000)	(284,083,568.89)	(273,986,993.08)
Savings	<u>12,195,000.00</u>	<u>23,236,881.11</u>	<u>21,764,199.04</u>

Present Value Savings as a Percentage of Refunded Bonds 8.056%
Present Value Savings as a Percentage of Refunding Bonds 8.437%

Average Life Comparison:

	Refunded	Refunding	Lengthen or (Shorten)
	2.698	2.532	(0.1663)