

State of Illinois
142,745,000 Build Illinois Bonds, Series C of September 2021
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
Ramirez & Co	MBE	40.0%	\$ 201,615.00	
Loop Capital	MBE	40.0%	\$ 201,615.00	
Backstrom McCarley	MBE	5.0%	\$ 25,201.88	
Bancroft Capital	DVBE	5.0%	\$ 25,201.88	
Harvestons Securities	MBE/WBE	5.0%	\$ 25,201.88	
Stern Brothers & Co	WBE	5.0%	\$ 25,201.88	
				<u>\$ 504,037.52</u>
Underwriter's Counsel				
Ipreo			17,708.10	
			14,355.51	
Dayloan				
Diver/Lumesis Disclosure			4,295.49	
Miscellaneous Expenses			472.22	
CUSIP Fee			1,967.57	
DTC			600.50	
			314.81	
				<u>39,714.20</u>
Total Underwriting Expenses				543,751.72
Bond Counsel				
Base Fee Expenses Total				
Katten Muchin Rosenman LLP			30,177.19	30,177.19
Foley & Lardner LLP			18,702.59	18,702.59
Co-Bond and Co-disclosure Counsel	Charity & Associates, P.C.	MBE	20,948.48	20,948.48
				<u>69,828.25</u>
Municipal Advisor				
Acacia Financial Group, Inc.		WBE	44,998.70	44,998.70
				<u>44,998.70</u>
Rating Agencies				
Fitch Ratings			16,874.51	16,874.51
Kroll Bond Rating Agency	Kroll Bond Rating Agency		16,874.51	16,874.51
	Standard and Poor's		18,702.58	18,702.58
				<u>52,451.60</u>
Printing, shipping, etc				
Verification Agent - Robert Thomas			1,000.00	1,000.00
	ImageMaster	MBE	2,147.30	2,147.30
	DAC		1,094.78	1,094.78
	Misc*		6,169.59	6,169.59
				<u>10,411.67</u>
Total Cost of Issuance Expenses				177,690.22
Total Expenses			\$ 5,0541	721,441.94
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)			\$ 5.00	713,725.00
Bond Insurance				
Total Expenses				721,441.94
MBE/WBE FIRM SUBTOTALS				
Underwriting Services		MBE/WBE	95.00%	504,037.52
Bond / Disclosure Counsel		MBE/WBE	30.00%	20,948.48
Municipal Advisor		MBE/WBE	100.00%	44,998.70
Printing, Roadshow		MBE/WBE	100.00%	2,147.30
				<u>572,132.00</u>
DVBE FIRM SUBTOTALS				
Underwriting Services		DVBE	5.00%	\$ 25,201.88
				<u>25,201.88</u>

*includes series C rounding amount