

STATE OF ILLINOIS EXECUTIVE OFFICE OF THE GOVERNOR GOVERNOR'S OFFICE OF MANAGEMENT AND BUDGET SPRINGFIELD 62706

JB PRITZKER
GOVERNOR
DIRECTOR

June 7, 2023

Clayton Klenke
Executive Director
Commission of Government Forecasting and Accountability
802 Stratton Office Building
Springfield, IL 62706

Dear Director Klenke,

Pursuant to Section 8 of the amended Illinois General Obligation Bond Act, 30 ILCS 330/8 and Section 21 of the amended Illinois General Obligation Bond Act, 30 ILCS 330/21, the Governor's Office of Management and Budget is hereby providing the required cost of issuance disclosure, annual debt service disclosure, and annual debt service savings disclosure for the negotiated sale of the State of Illinois General Obligation Bonds Series of May 2023 ABCD of \$2,511,210,000. (the "Bonds"). Copies of these disclosures have been posted on the Governor's Office of Management and Budget website and shall remain for 30 days.

In addition, GOMB is providing a copy of the contractual agreement with Columbia Capital Management, LLC, who was engaged as the Financial Advisor for the Bonds, and copy of the escrow agreement with Zions Bancorporation, National Association, Corporate Trust Division, who was engaged as the Escrow Agent for the Bonds. The other specified costs in the cost of issuance disclosure are paid under specified contracts filed earlier with the Commission.

Should you have any inquiries regarding this information, please contact me at (312) 814-0023 or via email at Paul.Chatalas@illinois.gov.

Sincerely,

Paul Chatalas

Director of Capital Markets Governor's Office of Management and Budget

State of Illinois

cc: Lynnae Kapp, Senior Revenue & Bond Analyst

Elizabeth Chevalier, Senior Financial Analyst II

Alexander Smith, Financial Analyst Jason Moy, Financial Analyst

Sophia Ronis, Administrative Assistant

Attachment

State of Illinois \$2,511,210,000 General Obligation/Refunding Bonds, Series of May 2023ABCD Negotiated Sale Cost of Issuance Disclosure

Line Item		MBE/WBE/	DVRE		Participation Percentage	Δm	ount		Total
Underwriter		WIDE/WDE/	OVDL		rercentage	Alli	ount		Total
Shaci whitei	Wells Fargo Bank, N.A. Municipal Finance	Group			21.0%	\$ 1,848,24	14.13		
	Goldman Sachs & Co. LLC				21.0%	1,848,24			
	Loop Capital Markets	MBE			21.0%	1,848,24			
	BofA Securities				6.8%	594,07	8.47		
	Cabrera Capital Markets, LLC	MBE			6.8%	594,07			
	Piper Sandler & Co				6.8%	594,07			
	Ramirez & Co., Inc.	MBE			6.8%	594,07			
	Blaylock Van, LLC Huntington Securities, Inc. DBA Huntington	MBE	rkote		2.0% 2.0%	176,02 176,02			
	Mischler Financial Group, Inc.	MBE/SD			2.0%	176,02			
	Rice Financial Products Company	MBE			2.0%	176,02			
	Stern Brothers & Co	WBE			2.0%	176,02		\$	8,801,162.50
	Underwriter's Counsel					\$ 135,00	00.00		
	Ipreo					200,83			
	CUSIP Fee						22.00		
	DTC						00.00		
	Investor Meeting / Marketing					20,00	00.00 N/A		
	Underwriter Out of Pocket Expenses						N/A		
								\$	360,157.37
	Total Underwriting Expenses							\$	9,161,319.87
	٠.								
				Base Fee	<u>Expenses</u>		<u> Fotal</u>		
Bond & Disclosure Counsel	Chapman and Cutler		\$	203,000.00	\$ 5,000.00	\$ 208,00			
Co-Bond Counsel	McGaugh Law Group LLC	MBE		87,000.00		87,00	00.00	_	
Municipal Advisor	Columbia Canital Management III C		\$	125 000 00		\$ 125,00		\$	295,000.00
Municipal Advisor	Columbia Capital Management, LLC		Ą	125,000.00		\$ 125,00	-		
								\$	125,000.00
Rating Agencies	Fitch Ratings		\$	110,000.00		\$ 110,00	00.00		,
	Standard and Poor's			272,477.00		272,47			
	Moody's			137,400.00		137,40	00.00		
								\$	519,877.00
Printing, shipping, etc	ImageMaster (Printing & Roadshow)	MBE	\$	5,756.13		\$ 5,75	6.13		
i initing, snipping, etc	Disclosure Agaent - DAC	WIDE	Ψ	2,500.00			0.00		
	Verificiation Agent - AMTEC	MBE		1,800.00			00.00		
	Escrow Agent - Zions Bank			650.00			0.00		
	Marketing			3,316.00		3,31	6.00	\$	14,022.13
	Total Cost of Issuance Expenses							\$	953,899.13
	Total European							\$	40 445 040 00
	Total Expenses					\$ 4.	0280	1.9	10,115,219.00
	Maximum Allowable Expenses (Par amoun	t x 0.5% or \$	55 per	\$1,000)		\$	5.00	\$	12,556,050.00
	Bond Insurance								
	Total Expenses							\$	10,115,219.00
MBE/WBE FIRM SUBTOTALS	Underwriting Services		MB	BE/WBE	42.50%	\$ 3,740,49	4.06		
	Bond / Disclosure Counsel			BE/WBE	30.00%	87,00			
	Printing, Roadshow			BE/WBE	100.00%		6.13		
	Verification Agent		MB	BE/WBE	100.00%	1,80	00.00	_	
DVDE FIRM SURTOTAL C	Underwiting Condess		D) /	DE.	2 220/	e 470.00	2 25	\$	3,835,050.19
DVBE FIRM SUBTOTALS	Underwriting Services		DV	DC	2.00%	\$ 176,02	.ა.∠5	\$	176,023.25
								Ψ	110,023.23

State of Illinois \$200,000,000 General Obligation Bonds, Series of May 2023A Negotiated Sale Cost of Issuance Disclosure

Line Item		MBE/WBE/DV	/RF			Participation Percentage		Amount		Total
Underwriter		INIDE/WOL/DV	DL			rercentage		Amount		Total
Sindswitter	Wells Fargo Bank, N.A. Municipal Finance Group Goldman Sachs & Co. LLC Loop Capital Markets BofA Securities Cabrera Capital Markets, LLC	MBE MBE				21.0% 21.0% 21.0% 6.8% 6.8%	\$	126,840.00 126,840.00 126,840.00 40,770.00 40,770.00		
	Piper Sandler & Co Ramirez & Co., Inc.	MBE				6.8% 6.8%		40,770.00 40,770.00		
	Blaylock Van, LLC	MBE				2.0%		12,080.00		
	Huntington Securities, Inc. DBA Huntington Capita					2.0%		12,080.00		
	Mischler Financial Group, Inc.	MBE/SDV	BE			2.0%		12,080.00		
	Rice Financial Products Company Stern Brothers & Co	WBE				2.0% 2.0%		12,080.00 12,080.00	\$	604,000.00
								,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Underwriter's Counsel Ipreo CUSIP Fee DTC						\$	10,751.79 16,427.60 497.00 800.00		
	Investor Meeting / Marketing							1,592.86		
	Underwriter Out of Pocket Expenses							N/A		
									\$	30,069.25
	Total Underwriting Expenses								\$	634,069.25
				Base Fee		Expenses		<u>Total</u>		
Bond & Disclosure Counsel	Chapman and Cutler		\$	16,333.10		1,250.00	\$	17,583.10		
Co-Bond Counsel	McGaugh Law Group LLC	MBE		6,999.90		-		6,999.90	•	24,583.00
Municipal Advisor	Columbia Capital Management, LLC		\$	25,000.00	\$	-	\$	25,000.00	\$	24,563.00
Rating Agencies	Fitch Ratings		\$	8,760.72	e		\$	8,760.72	\$	25,000.00
Rating Agencies	Standard and Poor's		φ	21,700.85	φ	-	φ	21,700.85		
	Moody's			10,942.93		-		10,942.93	•	41,404.50
									\$	41,404.50
Printing, shipping, etc	ImageMaster (Printing & Roadshow)	MBE	\$	458.43	\$	_	\$	458.43		
3, 11, 3, 11	Disclosure Agaent - DAC			199.11		=		199.11		
	Verificiation Agent - AMTEC	MBE		-		-		-		
	Escrow Agent - Zions Bank Marketing			264.10		-		264.10	\$	921.64
	Total Cost of Issuance Expenses								\$	91,909.14
	Total Cost of Issuance Expenses								<u> </u>	31,303.14
	Total Expenses						\$	3.6299	\$	725,978.39
	Maximum Allowable Expenses (Par amount x 0.5%	or \$5 per \$1,000	0)				\$	5.00	\$	1,000,000.00
	Bond Insurance									
	Total Expenses								\$	725,978.39
MBE/WBE FIRM SUBTOTALS	Underwriting Services			E/WBE		42.50%		256,700.00		
	Bond / Disclosure Counsel			E/WBE		30.00%		6,999.90		
	Printing, Roadshow		MB	BE/WBE		100.00%		458.43		
DVDE FIDM CURTOTAL C	Hadaminitian Camilaan		D) "	DE.		0.000/	•	40 000 00	\$	264,158.33
DVBE FIRM SUBTOTALS	Underwriting Services		ואט	BE		2.00%	Þ	12,080.00	\$	12,080.00

State of Illinois \$1,000,000,000 General Obligation Bonds, Series of May 2023B Negotiated Sale Cost of Issuance Disclosure Participation

Underwritter	Line Item		MBE/WBE/	DVRE	=		Participation Percentage		Amount		Total
Wells Farge Bank, N.A. Municipal Finance Group 21.0% 5 777,840.00			WIDE/WYDE/	DVBL	_		reiceillage		Amount		Total
Coloman Sachs & Co. LLC	Chack White	Wells Fargo Bank N A Municipal Finance	Group				21.0%	¢	777 840 00		
Loop Capital Markets MBE			Gloup					Ф			
Bord & Scurrities			MBF								
Cabrera Capital Markets, LLC MSE 6.8% 250,020.00 Piper Sandler & Co. MSE 6.8% 250,020.00 Ramirus & Co. MSE 6.8% 250,020.00 Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co.			MIDL								
Piper Sandler & Co			MBE								
Raining & Co., Inc. MBE \$.8											
Huntington Securities, Inc. DBA Huntington Capital Markets 2.0% 74,080.00 Nicher Financial Group, Inc. MBES/WYE 2.0% 74,080.00 3,704,000.00			MBE				6.8%		250,020.00		
Mischler Financial Group, Inc. Role Financial Group, Inc. Role Financial Foundes Company Stern Brothers & Co MBE		Blaylock Van, LLC	MBE						74,080.00		
Rice Financial Products Company MBE 2.0% 74,080.00 3 3,704,000.00											
Stem Brothers & Co WBE 2.0% 74,080.00 \$ 3,704,080.00				OVBE							
Underwriter's Counsel											
ImageMaster (Printing & Roadshow) MBE \$ 2,992.17 \$ 1,985.41 \$ 1,000.00		Stern Brothers & Co	WBE				2.0%		74,080.00	_\$	3,704,000.00
ImageMaster (Printing & Roadshow) MBE \$ 2,992.17 \$ 1,985.41 \$ 1,000.00		Underwriter's Counsel						\$	53.758.94		
CUSIF Pear 142,820.48								•			
DTC											
Total Underwriting Expenses											
Total Underwriting Expenses		Investor Meeting / Marketing							7,964.29		
Total Underwriting Expenses											
Bond & Disclosure Counsel Chapman and Cutler MGCaugh Law Group LLC MBE \$81,666.50 \$1,250.00 \$2,2916.90 \$2,2916.90 \$35,000.10 \$117,917.00										\$	142,820.48
Chapman and Cutter		Total Underwriting Expenses								\$	3,846,820.48
Chapman and Cutter							_				
Mode				_				_			
Sample S			MDE	\$		\$	1,250.00	\$			
Municipal Advisor	Co-Bond Counsel	McGaugh Law Group LLC	MDE		35,000.10		-		35,000.10	•	117 017 00
Rating Agencies Fitch Ratings \$ 43,803.58 \$. \$ 43,803.58 \$. \$ 43,803.58 \$. \$ 43,803.58 \$. \$ 43,803.58 \$. \$ 43,803.58 \$. \$ 43,803.58 \$. \$ 43,803.58 \$. \$ 43,803.58 \$. \$ 43,803.58 \$. \$ 43,803.58 \$. \$ 43,803.58 \$. \$ 64,714.66 \$. \$. \$. \$. \$. \$. \$. \$. \$. \$	Municipal Advisor	Columbia Canital Management III C		•	25 000 00	•	_	¢	25 000 00	<u> </u>	117,917.00
Rating Agencies Fitch Ratings \$43,803.58 \$ \$43,	Wuriicipai Auvisoi	Columbia Capital Management, LLC		ą	25,000.00	φ	-	Ф	25,000.00		
Rating Agencies Fitch Ratings \$43,803.58 \$ \$43,										\$	25 000 00
Standard and Poor's 108,504.27 - 108,504.27 54,714.66 54,714.66 54,714.66	Rating Agencies	Fitch Ratings		\$	43.803.58	\$	-	\$	43.803.58		20,000.00
Moody's 54,714.66 - 54,7	g / .goo.oo			•		*	-	•			
Printing, shipping, etc ImageMaster (Printing & Roadshow) MBE \$ 2,292.17 \$ - \$ 2,292.17 \$ 995.54 -							-				
Disclosure Agaent - DAC 995.54 - 995.54 - 995.54 - 1 -		•								\$	207,022.51
Disclosure Agaent - DAC 995.54 - 995.54 - 995.54 - 1 -											
Disclosure Agaent - DAC 995.54 - 995.54 - 995.54 - 1 -	Brinting chinning etc	ImageMaster (Printing & Boadshow)	MDE		2 202 47	•		¢	2 202 47		
Verification Agent - AMTEC MBE - - - - -	Finiting, simpping, etc		WIDE	Ψ		Ψ	-	Ψ			
Escrow Agent - Zions Bank 1,320.48 1,3			MBF		-		-		-		
Marketing					_		_		_		
Total Cost of Issuance Expenses \$ 354,547.70					1,320.48		-		1,320.48	\$	4,608.19
Total Expenses \$ 4.2014 \$ 4,201,368.18		ū									· · · · · · · · · · · · · · · · · · ·
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000) \$ 5.00 \$ 5,000,000.00		Total Cost of Issuance Expenses								\$	354,547.70
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000) \$ 5.00 \$ 5,000,000.00											_
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000) \$ 5.00 \$ 5,000,000.00											4 004 000 40
Bond Insurance Total Expenses \$ 4,201,368.18 MBE/WBE FIRM SUBTOTALS Underwriting Services MBE/WBE 42.50% \$ 1,574,200.00 35,000.10		l otal Expenses						\$	4.2014	\$	4,201,368.18
Total Expenses \$ 4,201,368.18		Maximum Allowable Expenses (Par amour	nt x 0.5% or \$	\$5 pe	r \$1,000)			\$	5.00	\$	5,000,000.00
Total Expenses \$ 4,201,368.18											
MBE/WBE FIRM SUBTOTALS Underwriting Services Bond / Disclosure Counsel Printing, Roadshow MBE/WBE MBE		Bond Insurance									
Bond / Disclosure Counsel MBE/WBE 30.00% 35,000.10		Total Expenses								\$	4,201,368.18
Bond / Disclosure Counsel MBE/WBE 30.00% 35,000.10	MDEWNDE FIRM OURTOTAL O	Hadamakka Osadasa			DEMARK		40 5001		4 574 000 00		
Printing, Roadshow MBE/WBE 100.00% 2,292.17	MIDE/WEE FIRM SUBTUTALS							Þ			
DVBE FIRM SUBTOTALS Underwriting Services DVBE 2.00% \$ 74,080.00 \$ 1,611,492.27											
DVBE FIRM SUBTOTALS Underwriting Services DVBE 2.00% \$ 74,080.00		Finiting, Rodusilow		IVI	DE/ VV DE		100.00%		2,292.17	•	1 611 402 27
	DVBE FIRM SUBTOTALS	Underwriting Services		D۱	/BE		2.00%	\$	74.080.00	Ψ	1,011,432.21
• • • • • • • • • • • • • • • • • • • •		.						•	,	\$	74,080.00

State of Illinois \$150,000,000 General Obligation Bonds, Series of May 2023C Negotiated Sale Cost of Issuance Disclosure Participation

Line Item		MDE/MDE/D	WPE		Participation	Amount		Total
Line Item Underwriter		MBE/WBE/D	VDE	1	Percentage	Amount		Total
onderwine.	Wells Fargo Bank, N.A. Municipal Finance	Group			21.0% \$	105,525.00		
	Goldman Sachs & Co. LLC	О.ОЦР			21.0%	105,525.00		
	Loop Capital Markets	MBE			21.0%	105,525.00		
	BofA Securities				6.8%	33,918.75		
	Cabrera Capital Markets, LLC	MBE			6.8%	33,918.75		
	Piper Sandler & Co				6.8%	33,918.75		
	Ramirez & Co., Inc.	MBE			6.8%	33,918.75		
	Blaylock Van, LLC	MBE			2.0%	10,050.00		
	Huntington Securities, Inc. DBA Huntingto				2.0%	10,050.00		
	Mischler Financial Group, Inc.	MBE/SD	VBE		2.0%	10,050.00		
	Rice Financial Products Company Stern Brothers & Co	WBE			2.0% 2.0%	10,050.00 10,050.00	\$	502,500.00
	Stern Brothers & Co	WDL			2.0 /6	10,030.00	<u> </u>	302,300.00
	Underwriter's Counsel				\$			
	lpreo					11,968.26		
	CUSIP Fee DTC					144.40 51.92		
	Investor Meeting / Marketing					1,194.64		
	investor meeting / marketing					1,154.04		
							\$	21,423.06
	Total Underwriting Expenses						\$	523,923.06
	. ota. ottasg _xpoiloos						Ť	020,020.00
				Base Fee	Expenses	<u>Total</u>		
Bond & Disclosure Counsel	Chapman and Cutler		\$	35,000.00	\$ - \$			
Co-Bond Counsel	McGaugh Law Group LLC	MBE		15,000.00	-	15,000.00		
Manufatural Adula au	Only while One it al Management 110		•	05 000 00	•	05 000 00	\$	50,000.00
Municipal Advisor	Columbia Capital Management, LLC		\$	25,000.00	\$ - \$	25,000.00		
					_		\$	25,000.00
Rating Agencies	Fitch Ratings		\$	6,570.54	\$ - \$			
	Standard and Poor's			16,275.64	-	16,275.64		
	Moody's			8,207.20	-	8,207.20	•	31,053.38
							\$	31,053.36
Printing, shipping, etc	ImageMaster (Printing & Roadshow)	MBE	\$	343.83	\$ - \$	343.83		
i initing, simpping, etc	Disclosure Agaent - DAC		٠	149.33	_ •	149.33		
	Verificiation Agent - AMTEC	MBE		-	_	-		
	Escrow Agent - Zions Bank			-	-	-		
	Marketing			198.07	-	198.07	\$	691.23
	Total Cost of Issuance Expenses						\$	106,744.61
	Total Expenses				\$	4.2045	\$	630,667.67
	Maximum Allowable Expenses (Par amou	nt x 0.5% or \$	5 per	· \$1,000)	\$	5.00	\$	750,000.00
	Bond Insurance							
	Total Expenses						\$	630,667.67
	•							,
MBE/WBE FIRM SUBTOTALS	Underwriting Services			BE/WBE	42.50% \$			
	Bond / Disclosure Counsel			BE/WBE BE/WBE	30.00% 100.00%	15,000.00		
	Printing, Roadshow		WE	DE/ WDE	100.00%	343.83	\$	228,906.33
DVBE FIRM SUBTOTALS	Underwriting Services		DV	BE.	2.00% \$	10,050.00	Ψ	220,300.33
			٠,		Σ.00/0 ψ	. 5,500.00	\$	10,050.00
								,

State of Illinois \$1,161,210,000 General Obligation Refunding Bonds, Series of May 2023D Negotiated Sale Cost of Issuance Disclosure

	Cost of	<u>Issuanc</u>	:е <u>D</u>	<u>isclosu</u>	re					
Line Item		MBE/WBE/	DVBE			Participation Percentage		Amount		Total
Underwriter										
	Wells Fargo Bank, N.A. Municipal Finance	Group				21.0%	\$	838,039.13		
	Goldman Sachs & Co. LLC					21.0%		838,039.13		
	Loop Capital Markets	MBE				21.0%		838,039.13		
	BofA Securities	MBE				6.8% 6.8%		269,369.72		
	Cabrera Capital Markets, LLC Piper Sandler & Co	MBE				6.8%		269,369.72 269,369.72		
	Ramirez & Co., Inc.	MBE				6.8%		269,369.72		
	Blaylock Van, LLC	MBE				2.0%		79,813.25		
	Huntington Securities, Inc. DBA Huntington					2.0%		79,813.25		
	Mischler Financial Group, Inc.	MBE/SI	DVBE			2.0%		79,813.25		
	Rice Financial Products Company Stern Brothers & Co	MBE WBE				2.0% 2.0%		79,813.25 79,813.25	\$	3,990,662.50
	Sterii Brothers & Co	WBL				2.0 /6		79,013.23	_Ψ	3,930,002.30
	Underwriter's Counsel						\$	62,425.43		
	Ipreo							92,651.10		
	CUSIP Fee							1,117.90		
	DTC Investor Meeting / Marketing							401.94 9,248.21		
									\$	165,844.58
										100,044.00
	Total Underwriting Expenses								\$	4,156,507.08
				Base Fee		Expenses		<u>Total</u>		
Bond & Disclosure Counsel	Chapman and Cutler		\$	70,000.00		2,500.00	\$	72,500.00		
Co-Bond Counsel	McGaugh Law Group LLC	MBE	·	30,000.00	•	-	•	30,000.00		
Municipal Advisor	Columbia Capital Management, LLC		•	50,000.00	¢		\$	50,000.00	\$	102,500.00
municipal Advisor	Columbia Capital Management, LLC		Þ	50,000.00	Ą	-	Ą	50,000.00		
Rating Agencies	Fitch Ratings		\$	50,865.16	\$	_	\$	50,865.16	\$	50,000.00
Rating Agencies	Standard and Poor's			125,996.24	Ψ	_	Ψ	125,996.24		
	Moody's			63,535.21		-		63,535.21		
									\$	240,396.61
Printing, shipping, etc	ImageMaster (Printing & Roadshow)	MBE	\$	2,661.70	¢	_	\$	2,661.70		
i initing, sinpping, etc	Disclosure Agaent - DAC	MDL	Ψ	1,156.02	Ψ	-	Ψ	1,156.02		
	Verificiation Agent - AMTEC	MBE		1,800.00		-		1,800.00		
	Escrow Agent - Zions Bank			650.00		-		650.00		
	Marketing			1,533.35		-		1,533.35		7,801.07
	Total Cost of Issuance Expenses								\$	400,697.68
	Total Cost of Issuance Expenses								Ψ	400,037.00
	Total Expenses						\$	3.9245	\$	4,557,204.76
	Maximum Allowable Expenses (Par amou	nt x 0.5% or	\$5 per	\$1,000)			\$	5.00	\$	5,806,050.00
			+ • • • • • • • • • • • • • • • • • • •	4 1,000,			•	0.00	•	0,000,000.00
	Bond Insurance									
	Total Expenses								\$	4,557,204.76
MBE/WBE FIRM SUBTOTALS	Underwriting Services		NAT.	BE/WBE		40 500/	ė	1,696,031.56		
MIDE/AADE LIKIAI SOBIOLATS	Bond / Disclosure Counsel			SE/WBE		42.50% 30.00%		30,000.00		
	Printing, Roadshow			E/WBE		100.00%		2,661.70		
	Verification Agent			E/WBE		100.00%		1,800.00		
							_		\$	1,730,493.26
DVBE FIRM SUBTOTALS	Underwriting Services		DV	BE		2.00%	\$	79,813.25	\$	79,813.25
									Ψ	19,013.25