

State of Illinois

General Obligation Bonds, Series of May ABCD

\$2,511,210,000

Statement of Total General Obligation Debt Service as of Current Issuance

Fiscal Year Ending June 30	Series A of May 2023			Series B of May 2023			Series C of May 2023			Series D of May 2023			May 2023ABCD Bonds		
	Principal	Interest	[A]	Principal	Interest	[B]	Principal	Interest	[C]	Principal	Interest	[D]	Principal	Interest	[A+B+C+D]=[E]
			Total Debt Service			Total Debt Service			Total Debt Service			Total Debt Service			Total Debt Service
2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	48,000,000	10,151,934	58,151,934	-	50,154,000	50,154,000	15,000,000	7,312,500	22,312,500	18,000,000	36,403,098	54,403,098	81,000,000	104,021,532	185,021,532
2025	48,000,000	7,890,320	55,890,320	-	51,440,000	51,440,000	15,000,000	6,750,000	21,750,000	70,000,000	54,783,400	124,783,400	133,000,000	120,863,720	253,863,720
2026	48,000,000	5,368,400	53,368,400	-	51,440,000	51,440,000	15,000,000	6,000,000	21,000,000	104,500,000	50,420,900	154,920,900	167,500,000	113,229,300	280,729,300
2027	48,000,000	2,866,160	50,866,160	-	51,440,000	51,440,000	15,000,000	5,250,000	20,250,000	70,000,000	46,058,400	116,058,400	133,000,000	105,614,560	238,614,560
2028	8,000,000	412,880	8,412,880	40,000,000	51,440,000	91,440,000	15,000,000	4,500,000	19,500,000	80,000,000	42,308,400	122,308,400	143,000,000	98,661,280	241,661,280
2029	-	-	-	48,000,000	49,440,000	97,440,000	15,000,000	3,750,000	18,750,000	91,000,000	38,033,400	129,033,400	154,000,000	91,223,400	245,223,400
2030	-	-	-	48,000,000	47,040,000	95,040,000	15,000,000	3,000,000	18,000,000	91,000,000	33,483,400	124,483,400	154,000,000	83,523,400	237,523,400
2031	-	-	-	48,000,000	44,640,000	92,640,000	15,000,000	2,250,000	17,250,000	70,000,000	29,458,400	99,458,400	133,000,000	76,348,400	209,348,400
2032	-	-	-	48,000,000	42,240,000	90,240,000	15,000,000	1,500,000	16,500,000	91,000,000	25,433,400	116,433,400	154,000,000	69,173,400	223,173,400
2033	-	-	-	48,000,000	39,840,000	87,840,000	15,000,000	750,000	15,750,000	70,000,000	21,408,400	91,408,400	133,000,000	61,998,400	194,998,400
2034	-	-	-	48,000,000	37,440,000	85,440,000	-	-	-	70,000,000	17,908,400	87,908,400	118,000,000	55,348,400	173,348,400
2035	-	-	-	48,000,000	35,040,000	83,040,000	-	-	-	91,000,000	13,883,400	104,883,400	139,000,000	48,923,400	187,923,400
2036	-	-	-	48,000,000	32,640,000	80,640,000	-	-	-	91,000,000	9,333,400	100,333,400	139,000,000	41,973,400	180,973,400
2037	-	-	-	48,000,000	30,240,000	78,240,000	-	-	-	91,000,000	4,783,400	95,783,400	139,000,000	35,023,400	174,023,400
2038	-	-	-	48,000,000	27,840,000	75,840,000	-	-	-	62,710,000	1,254,200	63,964,200	110,710,000	29,094,200	139,804,200
2039	-	-	-	48,000,000	25,320,000	73,320,000	-	-	-	-	-	-	48,000,000	25,320,000	73,320,000
2040	-	-	-	48,000,000	22,800,000	70,800,000	-	-	-	-	-	-	48,000,000	22,800,000	70,800,000
2041	-	-	-	48,000,000	20,280,000	68,280,000	-	-	-	-	-	-	48,000,000	20,280,000	68,280,000
2042	-	-	-	48,000,000	17,760,000	65,760,000	-	-	-	-	-	-	48,000,000	17,760,000	65,760,000
2043	-	-	-	48,000,000	15,240,000	63,240,000	-	-	-	-	-	-	48,000,000	15,240,000	63,240,000
2044	-	-	-	48,000,000	12,720,000	60,720,000	-	-	-	-	-	-	48,000,000	12,720,000	60,720,000
2045	-	-	-	48,000,000	10,080,000	58,080,000	-	-	-	-	-	-	48,000,000	10,080,000	58,080,000
2046	-	-	-	48,000,000	7,440,000	55,440,000	-	-	-	-	-	-	48,000,000	7,440,000	55,440,000
2047	-	-	-	48,000,000	4,800,000	52,800,000	-	-	-	-	-	-	48,000,000	4,800,000	52,800,000
2048	-	-	-	48,000,000	2,160,000	50,160,000	-	-	-	-	-	-	48,000,000	2,160,000	50,160,000
Total	200,000,000	26,689,694	226,689,694	1,000,000,000	780,914,000	1,780,914,000	150,000,000	41,062,500	191,062,500	1,161,210,000	424,953,998	1,586,163,998	2,511,210,000	1,273,620,192	3,784,830,192

Note: Table may not add due to rounding. Interest on Build America Bonds is shown gross of the 35% Federal subsidy

Issue Dated:	5/10/2023	Issue Dated:	5/10/2023	Issue Dated:	5/10/2023	Issue Dated:	5/10/2023	Issue Dated:	5/10/2023
True Interest Cost:	5.319806%	True Interest Cost:	4.494621%	True Interest Cost:	3.571045%	True Interest Cost:	3.821527%	True Interest Cost:	4.228267%
All-In True Interest Cost:	5.340758%	All-In True Interest Cost:	4.497959%	All-In True Interest Cost:	3.585883%	All-In True Interest Cost:	3.826963%	All-In True Interest Cost:	4.23327%

New Total GO Capital and Refunding			Total Section 7.6 Bonds			Total Section 7.7 Bonds			Total GO Pension Obligation Bonds			New Total GO Capital, Refunding, Section 7.6, Section 7.7, and Pension Obligation Bonds		
Principal	[F] Includes all of [B], [C] & [D]		Principal	[G]		Principal	[H] Includes all of A		Principal	[H]		Principal	[E+F+G+H] = [I]	
	Interest	Total		Interest	Total		Interest	Total		Interest	Total		Interest	Total
1,095,503,810	716,376,473	1,811,880,282.96	500,000,000	186,537,500	686,537,500	\$ 48,864,112	\$ 49,597,882	\$ 98,461,994	375,000,000	408,712,500	783,712,500	2,019,367,922	1,361,224,354	3,380,592,277
1,067,519,856	720,745,034	1,788,264,889.26	500,000,000	161,537,500	661,537,500	120,689,112	63,156,986	183,846,098	450,000,000	390,150,000	840,150,000	2,138,208,968	1,335,589,520	3,473,798,487
1,000,274,723	693,963,404	1,694,238,126.53	500,000,000	136,537,500	636,537,500	120,689,112	57,481,641	178,170,753	525,000,000	367,200,000	892,200,000	2,145,963,835	1,255,182,545	3,401,146,380
1,013,855,888	637,862,278	1,651,718,165.88	500,000,000	111,537,500	611,537,500	113,694,112	51,543,072	165,237,184	575,000,000	340,425,000	915,425,000	2,202,550,000	1,141,367,850	3,343,917,850
904,825,888	585,425,055	1,490,250,943.48	500,000,000	87,018,750	587,018,750	112,294,112	45,653,130	157,947,242	625,000,000	311,100,000	936,100,000	2,142,120,000	1,029,196,935	3,171,316,935
925,680,888	536,221,178	1,461,902,065.58	500,000,000	62,500,000	562,500,000	72,294,112	39,760,227	112,054,339	700,000,000	279,225,000	979,225,000	2,197,975,000	917,706,405	3,115,681,405
915,105,888	486,656,796	1,401,762,683.68	500,000,000	37,500,000	537,500,000	64,294,112	35,855,129	100,149,241	775,000,000	243,525,000	1,018,525,000	2,254,400,000	803,536,925	3,057,936,925
876,800,888	438,892,369	1,315,693,257.28	500,000,000	12,500,000	512,500,000	46,424,112	32,854,756	79,278,868	875,000,000	204,000,000	1,079,000,000	2,298,225,000	688,247,125	2,986,472,125
838,560,888	394,014,700	1,232,575,587.88	-	-	-	40,464,112	30,535,750	70,999,862	975,000,000	159,375,000	1,134,375,000	1,854,025,000	583,925,450	2,437,950,450
767,765,888	350,344,495	1,118,110,383.48	-	-	-	40,464,112	28,383,545	68,847,657	1,050,000,000	109,650,000	1,159,650,000	1,858,230,000	488,378,040	2,346,608,040
748,795,888	310,083,191	1,058,879,079.08	-	-	-	40,464,112	26,237,339	66,701,451	1,100,000,000	56,100,000	1,156,100,000	1,889,260,000	392,420,530	2,281,680,530
770,445,888	269,601,162	1,040,047,049.68	-	-	-	40,459,112	24,097,258	64,556,370	-	-	-	810,905,000	293,698,420	1,104,603,420
699,385,888	230,729,107	930,114,995.28	-	-	-	40,459,112	21,982,203	62,441,315	-	-	-	739,845,000	252,711,310	992,556,310
612,230,888	193,832,653	806,063,540.88	-	-	-	40,459,112	19,904,047	60,363,159	-	-	-	652,690,000	213,736,700	866,426,700
546,140,888	164,478,508	710,619,396.48	-	-	-	40,459,112	17,823,642	58,282,754	-	-	-	586,600,000	182,302,150	768,902,150
506,850,888	138,932,414	645,783,302.08	-	-	-	40,459,112	15,730,736	56,189,848	-	-	-	547,310,000	154,663,150	701,973,150
430,140,888	116,463,029	546,603,916.56	-	-	-	40,459,112	13,674,871	54,133,983	-	-	-	470,600,000	130,137,900	600,737,900
335,140,888	96,292,993	431,433,881.04	-	-	-	40,459,112	11,606,507	52,065,619	-	-	-	375,600,000	107,899,500	483,499,500
335,140,888	80,368,208	415,509,095.52	-	-	-	40,459,112	9,552,542	50,011,654	-	-	-	375,600,000	89,920,750	465,520,750
293,940,888	64,524,022	358,464,910.00	-	-	-	40,459,112	7,535,478	47,994,590	-	-	-	334,400,000	72,059,500	406,459,500
262,120,888	50,785,678	312,906,565.60	-	-	-	-	33,079,112	5,594,322	-	-	-	295,200,000	56,380,000	351,580,000
217,920,888	38,325,633	256,246,521.20	-	-	-	-	33,079,112	3,759,367	-	-	-	251,000,000	42,085,000	293,085,000
217,920,888	27,267,589	245,188,476.80	-	-	-	-	21,079,112	1,919,911	-	-	-	238,000,000	29,187,500	268,187,500
164,920,888	16,757,044	181,677,932.40	-	-	-	-	12,079,112	800,456	-	-	-	177,000,000	17,557,500	194,557,500
108,000,000	8,765,000	116,765,000.00	-	-	-	5,000,000	275,000	5,275,000	-	-	-	113,000,000	9,040,000	122,040,000
76,000,000	2,895,000	78,895,000.00	-	-	-	-	-	-	-	-	-	76,000,000	2,895,000	78,895,000
15,730,992,037	7,370,603,012	23,101,595,049	4,000,000,000	795,668,750	4,795,668,750	1,289,083,688	615,315,797	1,904,399,485	8,025,000,000	2,869,462,500	10,894,462,500	29,045,075,725	11,651,050,059	40,696,125,784

State of Illinois
General Obligation Bonds, Refunding Series of May 2023D
Annual Debt Service Savings & Refunding vs. Refunded Cumulative Amortization Test

Year End	Refunded Bond Debt Service			Refunding Bond Debt Service			Savings	Present Value Savings	Cumulative Amortization Compare		
	Principal	Interest	Total P&I	Principal	Net Interest	Total P&I	Savings or (Cost)	Savings or (Cost)	Cumulative Refunded	Cumulative Refunding	Ahead (Behind)
06/30/24	18,000,000	61,985,000	79,985,000	18,000,000	36,403,098	54,403,098	25,581,902	24,767,766	18,000,000	18,000,000	-
06/30/25	70,000,000	59,655,000	129,655,000	70,000,000	54,783,400	124,783,400	4,871,600	4,023,719	88,000,000	88,000,000	-
06/30/26	104,500,000	55,205,000	159,705,000	104,500,000	50,420,900	154,920,900	4,784,100	3,702,024	192,500,000	192,500,000	-
06/30/27	70,000,000	50,755,000	120,755,000	70,000,000	46,058,400	116,058,400	4,696,600	3,594,798	262,500,000	262,500,000	-
06/30/28	80,000,000	46,995,000	126,995,000	80,000,000	42,308,400	122,308,400	4,686,600	3,244,498	342,500,000	342,500,000	-
06/30/29	91,000,000	42,908,750	133,908,750	91,000,000	38,033,400	129,033,400	4,875,350	3,164,818	433,500,000	433,500,000	-
06/30/30	91,000,000	38,460,000	129,460,000	91,000,000	33,483,400	124,483,400	4,976,600	3,133,379	524,500,000	524,500,000	-
06/30/31	70,000,000	34,170,000	104,170,000	70,000,000	29,458,400	99,458,400	4,711,600	3,126,234	594,500,000	594,500,000	-
06/30/32	91,000,000	30,720,000	121,720,000	91,000,000	25,433,400	116,433,400	5,286,600	3,140,024	685,500,000	685,500,000	-
06/30/33	70,000,000	26,365,000	96,365,000	70,000,000	21,408,400	91,408,400	4,956,600	3,079,543	755,500,000	755,500,000	-
06/30/34	70,000,000	22,782,500	92,782,500	70,000,000	17,908,400	87,908,400	4,874,100	2,913,943	825,500,000	825,500,000	-
06/30/35	91,000,000	19,200,000	110,200,000	91,000,000	13,883,400	104,883,400	5,316,600	2,835,870	916,500,000	916,500,000	-
06/30/36	91,000,000	14,547,500	105,547,500	91,000,000	9,333,400	100,333,400	5,214,100	2,671,605	1,007,500,000	1,007,500,000	-
06/30/37	91,000,000	9,895,000	100,895,000	91,000,000	4,783,400	95,783,400	5,111,600	2,515,636	1,098,500,000	1,098,500,000	-
06/30/38	70,000,000	5,190,000	75,190,000	62,710,000	1,254,200	63,964,200	11,225,800	6,246,735	1,168,500,000	1,161,210,000	Matured
06/30/39	52,000,000	1,430,000	53,430,000	-	-	-	53,430,000	30,095,652	1,220,500,000	1,161,210,000	Matured
Total	1,220,500,000	520,263,750	1,740,763,750	1,161,210,000	424,953,998	1,586,163,998	154,599,752	102,256,244			

PV Settlement Date 05/10/23
Discount Rate (all-in TIC) 3.83%

	Par Amount	Future Value	Present Value
Refunded	1,220,500,000	1,740,763,750.00	1,341,310,174.37
Refunding	(1,161,210,000)	(1,586,163,998.33)	(1,239,053,930.00)
Savings	59,290,000.00	154,599,751.67	102,256,244.37

Present Value Savings as a Percentage of Refunded Bonds 8.378%
Present Value Savings as a Percentage of Refunding Bonds 8.806%

Average Life Comparison:

Refunded	Refunding	Lengthen or (Shorten)
8.064	7.472	(0.5920)