

State of Illinois

\$1,501,300,000 General Obligation Refunding Bonds, Series February 2010

Annual Debt Service Savings & Refunding vs. Refunded Cumulative Amortization Test

Year End	Refunded Bond Debt Service			Refunding Bond Debt Service			Savings	Cumulative Amortization Compare		
	Principal	Interest	Total P&I	Principal	Net Interest	Total P&I	Savings or (Cost)	Cumulative Refunded	Cumulative Refunding	Ahead (Behind)
06/30/10		26,395,828.13	26,395,828.13	-	-	-	26,395,828.13	-	-	-
06/30/11	48,900,000.00	81,441,243.76	130,341,243.76	48,900,000.00	48,249,320.82	97,149,320.82	33,191,922.94	48,900,000	48,900,000	-
06/30/12	80,900,000.00	78,945,518.76	159,845,518.76	80,900,000.00	71,295,018.76	152,195,018.76	7,650,500.00	129,800,000	129,800,000	-
06/30/13	37,500,000.00	74,869,656.26	112,369,656.26	37,500,000.00	67,519,868.76	105,019,868.76	7,349,787.50	167,300,000	167,300,000	-
06/30/14	85,000,000.00	73,054,656.26	158,054,656.26	85,000,000.00	65,819,368.76	150,819,368.76	7,235,287.50	252,300,000	252,300,000	-
06/30/15	164,400,000.00	66,302,781.26	230,702,781.26	164,400,000.00	61,774,493.76	226,174,493.76	4,528,287.50	416,700,000	416,700,000	-
06/30/16	179,680,000.00	57,477,881.26	237,157,881.26	179,680,000.00	53,587,793.76	233,267,793.76	3,890,087.50	596,380,000	596,380,000	-
06/30/17	176,730,000.00	48,759,518.76	225,489,518.76	176,730,000.00	44,813,093.76	221,543,093.76	3,946,425.00	773,110,000	773,110,000	-
06/30/18	165,530,000.00	39,096,659.39	204,626,659.39	165,530,000.00	35,976,593.76	201,506,593.76	3,120,065.63	938,640,000	938,640,000	-
06/30/19	123,210,000.00	30,479,875.00	153,689,875.00	123,210,000.00	27,754,693.76	150,964,693.76	2,725,181.24	1,061,850,000	1,061,850,000	-
06/30/20	111,210,000.00	23,799,350.00	135,009,350.00	111,210,000.00	21,594,193.76	132,804,193.76	2,205,156.24	1,173,060,000	1,173,060,000	-
06/30/21	98,085,000.00	18,164,450.00	116,249,450.00	98,085,000.00	16,094,243.76	114,179,243.76	2,070,206.24	1,271,145,000	1,271,145,000	-
06/30/22	89,000,000.00	12,801,125.00	101,801,125.00	89,000,000.00	11,203,862.50	100,203,862.50	1,597,262.50	1,360,145,000	1,360,145,000	-
06/30/23	78,800,000.00	8,335,875.00	87,135,875.00	78,800,000.00	7,007,112.50	85,807,112.50	1,328,762.50	1,438,945,000	1,438,945,000	-
06/30/24	56,500,000.00	4,134,187.50	60,634,187.50	56,500,000.00	3,101,725.00	59,601,725.00	1,032,462.50	1,495,445,000	1,495,445,000	-
06/30/25	32,200,000.00	1,211,625.00	33,411,625.00	5,855,000.00	292,750.00	6,147,750.00	27,263,875.00	1,527,645,000	1,501,300,000	Matured
Total	1,527,645,000.00	645,270,231.34	2,172,915,231.34	1,501,300,000.00	536,084,133.42	2,037,384,133.42	135,531,097.92			

PV Settlement Date 03/03/10
Discount Rate (using all-in TIC) 3.751848755

	Par Amount	Future	Present
Refunded	1,527,645,000.00	2,172,915,231.34	1,705,388,656.10
Refunding	(1,501,300,000.00)	(2,037,384,133.42)	(1,599,370,277.36)
Plus Rounding Proceeds			3,988.98
Savings	26,345,000.00	135,531,097.92	106,022,367.72

Percent of Refunded Bonds 6.9402491%

Weighted Average Maturity Comparison:

Refunded	Refunding	Lengthen or (Shorten)
7.6331	7.4184	(0.2147)