

**State of Illinois**  
**\$455,080,000 State of Illinois Bonds (Sales Tax Revenue Bonds) Junior Refunding Bonds,**  
**Series 2010**  
**Cost of Issuance Disclosure**

Line Item	MBE/WBE	Participation Percentage	Amount	Total
Underwriting Syndicate	<b>Cabrera Capital Markets, LLC</b>	<b>MBE</b>	<b>40.0%</b>	<b>651,674.56</b>
	Jefferies Group, Inc.		10.0%	162,918.64
	Stifel, Nicolaus & Company Inc		10.0%	162,918.64
	Merrill Lynch, Pierce, Fenner & Smith Inc		10.0%	162,918.64
	Stern Brothers & Co.		7.5%	122,188.98
	<b>Podesta &amp; Co.</b>	<b>MBE</b>	<b>7.5%</b>	<b>122,188.98</b>
	<b>M. R. Beal &amp; Company</b>	<b>MBE</b>	<b>7.5%</b>	<b>122,188.98</b>
	<b>Duncan-Williams, Inc</b>	<b>MBE</b>	<b>7.5%</b>	<b>122,188.98</b>
				<u>1,629,186.40</u>
Underwriting Expenses	CUSIP Fee			331.00
	SIFMA Fee			13,652.40
	Day Loan			12,641.11
	DTC Fee			275.00
	i-DEAL			35,081.00
<b>Total Underwriting Expenses</b>				<b><u>1,691,166.91</u></b>
Bond Counsel	Katten Muchin Rosenman, LLP		<u>Base Fee</u> 150,000.00	<u>Expenses</u> 4,000.00
	Underwriters Counsel	Pugh, Jones, Johnson & Quandt, P.C.	MBE	125,000.00
	Financial Advisor	Scott Balice Strategies	WBE	125,000.00
			136.93	125,136.93
				<u>407,921.47</u>
Rating Agencies	Moody's Investor Services		-	-
	Standard and Poor's		40,000.00	40,000.00
	Fitch Ratings		14,000.00	14,000.00
				<u>54,000.00</u>
Printing, shipping, etc	ImageMaster Printing & Delivery		3,138.54	3,138.54
	Digital Assurance Certification, LLP		2,500.00	2,500.00
	Bid Platform - Ipreo			
	Source Media Bond Buyer			
	Escrow Agent - US Bank		2,000.00	2,000.00
Verification Agent - Robert Thomas CPA, LLC				3,350.00
				<u>5,350.00</u>
Remainder to be deposited in Project Funds by the State Treasurer				27,939.99
<b>Total Expenses</b>			<b>\$ 4.81</b>	<b><u>2,186,666.91</u></b>
Maximum Allowable Expenses (Par amount x .5% or \$5 per \$1,000)			\$ 5.00	2,275,400.00
<b>Bond Insurance</b>				-
<b>Total Expenses (Including Bond Insurance)</b>				<b><u>2,186,666.91</u></b>
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	62.5%	1,018,241.50
	Bond Counsel	MBE/WBE		
	Underwriters Counsel	MBE/WBE	100.00%	128,784.54
	Financial Advisory Services	MBE/WBE	100.00%	125,136.93
				<u>1,272,162.97</u>